

EXHIBIT D

EXHIBIT D
TIME DETAIL
FOR THE PERIOD APRIL 1, 2020 TO APRIL 30, 2020

Category	Date	Name	Hours	Description of Task(s)
3	4/1/20	Brendan Murphy	2.3	Review of NOL analysis and related financial analysis
3	4/1/20	Brendan Murphy	2.1	Provide comments on net income analysis
3	4/1/20	Matt Merkel	2.9	Drafted work outline for crossholder analysis
3	4/1/20	Riley Jacobs	1.8	Review 13/D filings from certain shareholders
3	4/2/20	Peter Gnatowski	1.2	Reviewed and commented on net income analysis
3	4/4/20	Alex Gebert	1.6	Research required disclosure re: Form 2019
3	4/4/20	Naeem Muscatwalla	2.5	Review of filings for PG&E's historical debt and equity holders
3	4/4/20	Naeem Muscatwalla	1.0	Internal coordination regarding PG&E holders analysis
3	4/4/20	Naeem Muscatwalla	2.7	Review of rule 2019 statements for ownership history
3	4/7/20	Alex Gebert	1.9	Analysis on shareholder group's economic holdings
3	4/7/20	Brendan Murphy	1.9	Analysis of Tax treatment in Plan for Counsel
3	4/7/20	Brendan Murphy	0.8	Internal discussion re: NOL and related analysis
3	4/7/20	Brendan Murphy	0.8	Comments to fee comps analysis as requested by Counsel
3	4/7/20	Charles Hallett	3.7	Gather crossholdings detail for public ownership of the debtor and its relevant comparables
3	4/8/20	Charles Hallett	0.7	Call to discuss crossholdings questions
3	4/8/20	Erik Ellingson	1.4	Operational integrity review
3	4/8/20	Peter Gnatowski	0.7	Crossholding analysis discussion
3	4/8/20	Peter Gnatowski	0.5	Reviewed operational integrity supplier report
3	4/8/20	Riley Jacobs	2.3	Review materials for PG&E cross-holdings analysis and set up template
3	4/9/20	Aadil Khan	2.0	Read and review updated financial projections based on settlement
3	4/9/20	Brendan Murphy	2.3	Amended Net Income model and related analysis
3	4/9/20	Charles Hallett	0.5	Internal discussion re: crossholdings analysis updates
3	4/9/20	Erik Ellingson	2.6	Trust monetization analysis and presentation
3	4/9/20	Riley Jacobs	1.9	Edits to trust monetization analysis
3	4/9/20	Riley Jacobs	2.5	Research and work on PG&E cross-holdings analysis
3	4/9/20	Riley Jacobs	0.5	Internal call re: cross holdings analysis
3	4/10/20	Brendan Murphy	1.3	Review and analysis of diligence provided by Debtor
3	4/10/20	Brendan Murphy	2.6	Financial analysis for TCC Member re: Plan and capital structure
3	4/10/20	Charles Hallett	3.4	Crossholdings analysis data assembly and pivot analyses
3	4/10/20	Matt Merkel	2.0	Reviewed buyers analysis draft screen

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Category	Date	Name	Hours	Description of Task(s)
3	4/11/20	Riley Jacobs	2.5	Review PG&E cross holdings analysis (top holders, VWAP) and provide comments
3	4/13/20	Brendan Murphy	2.4	Comments to Net Income model and related analysis
3	4/13/20	Brent Williams	0.9	Review of bondholder 2019 filings
3	4/13/20	Charles Hallett	3.6	Crossholdings analysis slides preparation
3	4/13/20	Matt Merkel	3.0	Reviewed Debtors latest S-3 filing
3	4/13/20	Matt Merkel	2.4	Reviewed updated bondholders holdings filing (Rule 2019)
3	4/13/20	Peter Gnatowski	1.5	Reviewed draft presentation to TCC re: normalized net income
3	4/13/20	Peter Gnatowski	0.5	Reviewed updated noteholder 2019 filing
3	4/13/20	Peter Gnatowski	0.8	Reviewed analysis of change in holdings from updated 2019 filing
3	4/13/20	Riley Jacobs	2.3	Work on pivot table and outputs for cross holdings analysis
3	4/13/20	Sherman Guillema	2.2	Reviewed Debtors registration statement
3	4/13/20	Sherman Guillema	2.9	Reviewed, revised and commented on financial model
3	4/13/20	Zack Stone	1.2	Review updated bondholders disclosure filing
3	4/14/20	Aadil Khan	3.4	Update variance analysis for ad hoc bondholder group holdings
3	4/14/20	Alex Gebert	2.7	Prepared Net Income presentation
3	4/14/20	Alex Gebert	1.8	Further research re: underwriter compensation
3	4/14/20	Charles Hallett	3.2	Crossholdings analysis slides preparation
3	4/14/20	Charles Hallett	0.5	Participate on crossholdings update call
3	4/14/20	Erik Ellingson	1.4	Review rent forgiveness for PG&E Tenant
3	4/14/20	Matt Merkel	3.4	Made edits to operating model re: 2021 forecast
3	4/14/20	Riley Jacobs	2.4	Review of Net Income presentation and edits
3	4/14/20	Riley Jacobs	1.3	Review and summarize Noteholder Rule 2019 Statement, changes vs previous
3	4/14/20	Sherman Guillema	2.1	Reviewed, revised and commented on financial model
3	4/14/20	Zack Stone	0.9	Review TCC discussion materials and provide comments
3	4/15/20	Alex Gebert	1.9	Edits to presentation outlining NI and equity ownership
3	4/15/20	Alex Gebert	2.2	Review trading activity of PG&E bonds
3	4/15/20	Alex Gebert	1.1	Prepare summary analysis re: trading volume and price movement of PG&E bonds
3	4/15/20	Brendan Murphy	1.2	Comments to Net Income model, and related analysis
3	4/15/20	Brendan Murphy	0.9	Internal discussion re: NOL and related analysis
3	4/15/20	Charles Hallett	0.5	Participate on crossholdings update call
3	4/15/20	Charles Hallett	2.8	Crossholdings comments and additional analyses

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Category	Date	Name	Hours	Description of Task(s)
3	4/15/20	Matt Merkel	2.6	Reviewed updated bondholders holdings analysis and provided comments
3	4/15/20	Matt Merkel	2.5	Researched and reviewed bondholders holdings transactions
3	4/15/20	Max Golembo	1.7	Prepare cross holdings analyses and related fund profiles
3	4/15/20	Naeem Muscatwalla	2.3	Review of public marks and recent trading data on PG&E's bonds
3	4/15/20	Peter Gnatowski	1.8	Reviewed and commented on bondholder analysis for counsel
3	4/15/20	Riley Jacobs	2.3	Review PG&E cross holdings analysis
3	4/15/20	Sherman Guillemma	3.1	Reviewed, revised and commented on financial model
3	4/15/20	Thomas Steve	2.1	Cross Holdings Profiles
3	4/15/20	Zack Stone	0.7	Review updated bondholder holdings analysis
3	4/16/20	Alex Gebert	3.2	Update variance analysis for ad hoc bondholder group
3	4/16/20	Alex Gebert	0.5	Internal discussion re: bondholder variance analysis
3	4/16/20	Alex Gebert	1.6	Further edits to analysis of ad hoc group's holdings
3	4/16/20	Alex Gebert	1.0	Track changes in the economic holdings of ad hoc bondholder group
3	4/16/20	Brendan Murphy	0.7	Review of JPM materials
3	4/16/20	Brendan Murphy	2.3	Financial analysis for TCC Member re: Plan and capital structure
3	4/16/20	Brendan Murphy	2.1	Review and comments to Net Income analysis for TCC
3	4/16/20	Brent Williams	0.5	Internal discussions re: long-term projections / DS
3	4/16/20	Charles Hallett	2.2	Crossholdings analysis and supplemental fund research
3	4/16/20	Erik Ellingson	1.4	TCC discussion materials preparation - fire victims ownership over time
3	4/16/20	Matt Merkel	2.4	Reviewed analyst research summary of Edison unpaid fire victims
3	4/16/20	Matt Merkel	3.2	Researched bondholders transactional data in Bloomberg
3	4/16/20	Naeem Muscatwalla	2.9	Analysis of price and volume of certain PG&E bonds
3	4/16/20	Sherman Guillemma	1.9	Reviewed researched of bondholders transactional data
3	4/17/20	Alex Gebert	1.9	Update financial model and long-term projections
3	4/17/20	Alex Gebert	0.8	Analysis of variance of Ad Hoc Bondholders
3	4/17/20	Alex Gebert	1.1	Research trading prices of PG&E Senior Utility Bonds
3	4/17/20	Alex Gebert	2.3	Research underwriter compensation and structure
3	4/17/20	Brendan Murphy	1.6	Review and analysis of diligence provided by Debtor
3	4/17/20	Matt Merkel	2.7	Reviewed bondholders transactional data summary and provided comments
3	4/17/20	Naeem Muscatwalla	1.2	Internal coordination regarding PG&E bond pricing and volume
3	4/17/20	Naeem Muscatwalla	2.5	Additional analysis of price and volume of certain PG&E bonds

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3	4/17/20	Peter Gnatowski	1.5	Reviewed and commented on bond pricing and volume analysis
3	4/17/20	Peter Gnatowski	0.4	Correspondence with junior team re: prior RSA analysis
3	4/17/20	Sherman Guillem	1.9	Reviewed and commented on analysis of PGE security holders
3	4/18/20	Alex Gebert	1.6	Review current debt pricing dynamics
3	4/18/20	Brent Williams	2.4	Review analysis of bond pricing and provide comments
3	4/18/20	Matt Merkel	3.2	Reviewed rate base and revenue reconciliation to regulatory filings summary
3	4/19/20	Alex Gebert	1.9	Work on PG&E financial model re: future rate base
3	4/19/20	Alex Gebert	0.7	Update operating model based on wildfire spending breakout
3	4/19/20	Brendan Murphy	0.7	Internal call re: cross holdings analysis
3	4/19/20	Matt Merkel	3.1	Analyzed RBC equity calculations
3	4/19/20	Matt Merkel	3.0	Researched rate base regulatory filings
3	4/19/20	Peter Gnatowski	1.7	Reviewed cross holding analysis of financial investors in utilities
3	4/19/20	Peter Gnatowski	0.5	Correspondence with team re: cross holding analysis of utility investors
3	4/20/20	Alex Gebert	1.9	Financial analysis on plan structure
3	4/20/20	Alex Gebert	1.2	Address comments on PG&E SOTP valuation
3	4/20/20	Brendan Murphy	2.1	Comments to Net Income model and related analysis
3	4/20/20	Brendan Murphy	2.3	Financial analysis for TCC Member re: Plan and capital structure
3	4/20/20	Brent Williams	2.1	Review internal financial forecast model
3	4/20/20	Matt Merkel	2.6	Reviewed data on market interest summary and provided comments
3	4/20/20	Matt Merkel	2.3	Reviewed updated data on market interest summary and provided comments
3	4/20/20	Naeem Muscatwalla	2.9	Analysis of yields and spreads of publicly traded utility bonds
3	4/20/20	Naeem Muscatwalla	1.6	Internal coordination regarding analysis of public utility bonds
3	4/20/20	Naeem Muscatwalla	1.9	Analysis of non-recoverable interest expense
3	4/21/20	Brendan Murphy	1.6	Review net income analysis and provide comments
3	4/21/20	Brendan Murphy	2.4	Review and analysis of financial projections
3	4/21/20	Brent Williams	2.7	Review PG&E financial projections
3	4/21/20	Naeem Muscatwalla	2.8	Further analysis yields and spreads of public utility bonds
3	4/21/20	Naeem Muscatwalla	0.5	Internal coordination regarding utility bond analysis
3	4/21/20	Naeem Muscatwalla	1.9	Revision to and internal circulation of utility bond analysis
3	4/21/20	Sherman Guillem	2.9	Revised financial projection model
3	4/22/20	Brendan Murphy	2.1	Financial analysis for TCC Member re: Plan and capital structure

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3	4/22/20	Erik Ellingson	0.9	Review operational integrity documents
3	4/22/20	Naeem Muscatwalla	1.8	Internal coordination and revision to utility bond analysis
3	4/22/20	Peter Gnatowski	0.4	Reviewed bi-weekly operational integrity and shipper report
3	4/23/20	Alex Gebert	0.7	Analysis of Debtors' operational lien reporting package
3	4/23/20	Charles Hallett	3.5	Potential investor / crossholder research
3	4/23/20	Matt Merkel	3.0	Researched market interest expense comparables
3	4/23/20	Matt Merkel	3.2	Reviewed data on market interest summary and provided comments
3	4/23/20	Sherman Guillemma	2.1	Researched interest rates / expense of comparable issues
3	4/23/20	Thomas Steve	3.5	Drafted Cross Holdings Profiles
3	4/24/20	Brendan Murphy	2.1	Financial analysis regarding interest expense for new debt raise
3	4/24/20	Matt Merkel	2.9	Made direct edits to market interest summary
3	4/24/20	Max Golembo	2.3	Conduct cross holdings analyses and prepare related fund profiles
3	4/24/20	Max Golembo	1.2	Internal Call to discuss Cross Holdings
3	4/24/20	Riley Jacobs	3.2	Edits to financial analysis re: capital structure and POR
3	4/24/20	Sherman Guillemma	1.9	Revised interest rate benchmarking analysis
3	4/24/20	Thomas Steve	2.7	Cross Holdings Profiles on potential investors
3	4/24/20	Thomas Steve	1.3	Internal Call to discuss Cross Holdings
3	4/25/20	Erik Ellingson	2.6	Review of Top 20 shareholder analysis
3	4/26/20	Alex Gebert	2.4	Financial modeling based on Debtors' projections
3	4/26/20	Matt Merkel	2.8	Reviewed latest tax benefits payment agreement draft
3	4/26/20	Matt Merkel	3.0	Reviewed crossholdings analysis and provided comments
3	4/26/20	Sherman Guillemma	2.9	Researched potential investors for post reorg equity
3	4/27/20	Erik Ellingson	3.6	Finalize top 20 PG&E ownership profiles
3	4/27/20	Matt Merkel	1.8	Made changes to operating model
3	4/27/20	Sherman Guillemma	1.5	Reviewed tax benefits payment agreement draft
3	4/27/20	Sherman Guillemma	2.7	Revised financial model
3	4/27/20	Sherman Guillemma	1.6	Reviewed analysis of potential investors for post reorg equity
3	4/27/20	Thomas Steve	2.9	Analysis of potential investor for post reorg equity
3	4/28/20	Charles Hallett	1.8	Crossholdings slides updates
3	4/29/20	Peter Gnatowski	1.6	Reviewed cross holding analysis of top utility investors
3	4/29/20	Peter Gnatowski	2.5	Continued review of cross holdings analysis of top utility investors

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3	4/29/20	Peter Gnatowski	0.8	Comments to junior team re: cross holdings analysis
3	4/29/20	Riley Jacobs	3.4	Review PG&E cross holdings analysis and provide comments
3	4/29/20	Thomas Steve	2.5	Updates to cross holdings analysis based on senior banker comments
3	4/30/20	Alex Gebert	0.9	Review return assumptions re: Trust returns
3	4/30/20	Brendan Murphy	0.6	Internal correspondence re: Tax issues
3	4/30/20	Brent Williams	1.0	Review of cross holdings analysis
3	4/30/20	Charles Hallett	2.1	Crossholdings slides updates based on senior banker comments
3	4/30/20	Erik Ellingson	2.7	PG&E crossholding analysis review of current shareholders
3	4/30/20	Peter Gnatowski	1.4	Reviewed and commented on updated cross holding analysis of largest utility investors
3	4/30/20	Peter Gnatowski	0.4	Reviewed hedging and exchange motion reporting
3	4/30/20	Riley Jacobs	2.3	Additional edits to PG&E crossholdings analysis
4	4/1/20	Alex Gebert	1.1	Analysis of liquidity projections
4	4/1/20	Alex Gebert	2.6	Prepare presentation outlining cash flow/liquidity analysis
4	4/1/20	Alex Gebert	1.3	Address comments to CF/liquidity presentation
4	4/1/20	Alex Gebert	1.3	Review updated DIP variance reporting package
4	4/1/20	Alex Gebert	1.6	Update cash flow/liquidity projections
4	4/1/20	Alex Gebert	0.4	Call with EE on cash flow variance analysis
4	4/1/20	Erik Ellingson	3.1	Prepare DIP variance analysis and reporting package
4	4/1/20	Erik Ellingson	1.9	13-week CF analysis and review
4	4/1/20	Erik Ellingson	2.8	Cash flow variance analysis
4	4/1/20	Erik Ellingson	0.4	Call with AG on cash flow variance analysis
4	4/1/20	Matt Merkel	2.8	Reviewed liquidity analysis and provided edits
4	4/1/20	Sherman Guillema	2.1	Reviewed and revised liquidity analysis
4	4/2/20	Brendan Murphy	0.8	Review of DIP Bi-Weekly Variance Analysis
4	4/2/20	Brendan Murphy	0.8	Internal discussion re: liquidity analysis and DIP
4	4/2/20	Sherman Guillema	1.1	Reviewed DIP variance analysis and 13 week cash flow changes
4	4/3/20	Erik Ellingson	1.8	Reviewed liquidity presentation
4	4/3/20	Peter Gnatowski	1.6	Reviewed and commented on liquidity analysis and related presentation
4	4/7/20	Aadil Khan	3.5	MOR analysis updates for February 2020 for TCC presentation
4	4/7/20	Erik Ellingson	2.4	Monthly operating report review
4	4/8/20	Aadil Khan	2.5	Updates to MOR analysis for February 2020 for TCC presentation based on internal comments

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4	4/8/20	Aadil Khan	2.0	MOR analysis updates for February 2020 for TCC presentation
4	4/8/20	Matt Merkel	2.0	Reviewed Debtors monthly DIP report
4	4/8/20	Matt Merkel	2.3	Reviewed DIP liquidity summary analysis and provided comments
4	4/8/20	Matt Merkel	1.9	Reviewed monthly operating report summary and provided comments
4	4/10/20	Alex Gebert	1.8	Review and comments on Feb MOR presentation
4	4/10/20	Riley Jacobs	1.4	Updates to Lincoln Committee deck (MOR)
4	4/11/20	Alex Gebert	2.2	Prepare analysis re: Feb MOR
4	4/12/20	Alex Gebert	1.7	Update CF model based on Debtors actual performance
4	4/12/20	Alex Gebert	0.9	Review Debtors' latest DIP/liquidity reporting
4	4/12/20	Alex Gebert	0.6	Review liquidity update produced by Debtors
4	4/12/20	Brent Williams	1.2	Reviewed monthly operating report
4	4/12/20	Riley Jacobs	1.3	Review Debtors' DIP reporting
4	4/23/20	Brent Williams	1.5	Review of Debtors DIP and liquidity analysis
4	4/24/20	Peter Gnatowski	0.6	Reviewed DIP variance reporting package
4	4/26/20	Alex Gebert	1.3	Review DIP liquidity and variance results
4	4/26/20	Brendan Murphy	1.0	Review of Debtors' DIP reporting package
4	4/26/20	Peter Gnatowski	1.4	Reviewed and commented on DIP liquidity variance analysis and presentation
4	4/27/20	Alex Gebert	0.9	Review Debtors' planned Revolver draws and paydowns
6	4/2/20	Alex Gebert	1.7	Review dilution impact of wildfire liabilities
6	4/2/20	Alex Gebert	1.7	Prepare presentation re: impact of wildfire liabilities
6	4/3/20	Zack Stone	0.8	Review internal wildfire safety presentations for TCC
6	4/11/20	Erik Ellingson	2.6	Wildfire update shell summary and initial review
6	4/11/20	Erik Ellingson	0.7	Wildfire summary call with ZS and RJ
6	4/11/20	Riley Jacobs	0.7	Wildfire summary call with ZS and EE
6	4/11/20	Zack Stone	0.7	Wildfire summary call with EE and RJ
6	4/12/20	Alex Gebert	2.1	Research treatment of unpaid wildfire liabilities
6	4/13/20	Brent Williams	1.4	Comment on wildfire safety plan presentation for TCC
6	4/13/20	Erik Ellingson	1.1	Review Butte county settlement motion
6	4/13/20	Erik Ellingson	2.4	Capital expenditure review in wildfire safety plan
6	4/13/20	Erik Ellingson	0.9	Phone call with ZS / RJ on wildfire safety plan
6	4/13/20	Matt Merkel	2.0	Reviewed updated damages information related to PSPS

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6	4/13/20	Peter Gnatowski	0.6	Reviewed TCC expert statement re: enhanced inspections
6	4/13/20	Riley Jacobs	0.9	Phone call with ZS / EE on wildfire safety plan
6	4/13/20	Riley Jacobs	1.4	Review 2020 wildfire mitigation plan
6	4/13/20	Riley Jacobs	2.8	Create presentation on 2020 wildfire mitigation plan
6	4/13/20	Zack Stone	0.9	Phone call with EE / RJ on wildfire safety plan
6	4/13/20	Zack Stone	1.2	Research for wildfire safety presentation
6	4/14/20	Brendan Murphy	2.7	Comments to TCC materials re: Fire Victim Equity analysis and ownership
6	4/14/20	Riley Jacobs	1.4	Additional review of wildfire mitigation program
6	4/14/20	Riley Jacobs	1.7	Create additional due diligence questions for Debtor advisor re: wildfire
6	4/15/20	Riley Jacobs	0.5	Internal communications re: wildfire mitigation update
6	4/15/20	Riley Jacobs	2.7	Review wildfire regulatory proceeding, summarize key matters
6	4/15/20	Zack Stone	0.5	Internal communications re: wildfire mitigation update
6	4/15/20	Zack Stone	1.1	Research for wildfire safety presentation
6	4/15/20	Zack Stone	1.8	Edits to wildfire safety presentation
6	4/16/20	Matt Merkel	2.3	Researched and reviewed wildfire safety / mitigation information
6	4/16/20	Peter Gnatowski	0.4	Reviewed wildfire diligence questions to the Debtors
6	4/17/20	Brent Williams	1.5	Review of wildfire safety budget
6	4/17/20	Erik Ellingson	0.8	Wildfire safety presentation call MM and RJ
6	4/17/20	Matt Merkel	0.8	Wildfire safety presentation call EE and RJ
6	4/17/20	Matt Merkel	2.6	Reviewed and edited wildfire safety diligence list
6	4/17/20	Riley Jacobs	0.8	Wildfire safety presentation call MM and EE
6	4/17/20	Riley Jacobs	2.5	Edits to presentation on 2020 wildfire mitigation plan
6	4/19/20	Alex Gebert	0.8	Review Debtors' responses re: wildfire CapEx and OpEx
6	4/19/20	Alex Gebert	1.5	Work on presentation re: wildfire safety and plan
6	4/19/20	Brendan Murphy	2.1	Review of wildfire diligence provided by debtor
6	4/19/20	Brendan Murphy	1.1	Amendments to diligence list to Debtor re: wildfire spending
6	4/19/20	Brendan Murphy	1.6	Review of prior TCC presentations re: wildfire spending
6	4/19/20	Zack Stone	0.8	Review debtor response to wildfire diligence requests
6	4/20/20	Aadil Khan	0.8	Review response from Debtor on wildfire diligence requests
6	4/20/20	Erik Ellingson	3.7	Wildfire update shell summary and follow up
6	4/20/20	Erik Ellingson	1.8	Review AB1054 update presentation and provide comments

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6	4/20/20	Riley Jacobs	1.4	Additional edits to 2020 WMP presentation (spend breakdown)
6	4/21/20	Alex Gebert	2.0	Work on wildfire safety spending presentation
6	4/21/20	Brendan Murphy	2.2	Review wildfire safety presentation and provide comment
6	4/21/20	Matt Merkel	2.0	Reviewed wildfire safety information from Debtors
6	4/21/20	Matt Merkel	2.5	Reviewed wildfire safety summary and provided comments
6	4/21/20	Peter Gnatowski	1.8	Research re: wildfire fund liabilities per counsel's request
6	4/22/20	Brendan Murphy	2.9	Review of wildfire diligence provided by debtor
6	4/23/20	Brendan Murphy	2.6	Review and comments to wildfire spending analysis for TCC
6	4/23/20	Riley Jacobs	3.6	Additional edits to 2020 WMP presentation based on senior banker comments
6	4/23/20	Zack Stone	1.7	Edits to wildfire safety presentation
6	4/24/20	Alex Stevenson	0.4	Review and comment on wildfire safety presentation
6	4/24/20	Brendan Murphy	2.2	Review of wildfire diligence provided by debtor
6	4/24/20	Brendan Murphy	3.4	Review and comments to wildfire spending analysis for TCC
6	4/24/20	Peter Gnatowski	1.7	Reviewed and commented on updated on WSP
6	4/25/20	Brendan Murphy	2.4	Review and comment on wildfire presentation to TCC
6	4/25/20	Brendan Murphy	3.1	Reviewed research re: wildfire fund liabilities
6	4/25/20	Erik Ellingson	2.7	Preparation of wildfire safety presentation for TCC
6	4/25/20	Matt Merkel	2.5	Reviewed wildfire safety plan information
6	4/26/20	Erik Ellingson	3.3	Summary of wildfire spend in DIP variance reporting
6	4/26/20	Erik Ellingson	1.8	Review of wildfire contribution letter
6	4/27/20	Alex Gebert	0.5	Review draft letter re: wildfire funding
6	4/27/20	Brendan Murphy	1.7	Review of wildfire diligence provided by debtor
6	4/27/20	Brent Williams	1.7	Review PG&E funding of wildfire fund
6	4/27/20	Erik Ellingson	2.7	Wildfire safety plan system hardening specific analysis and review
6	4/27/20	Erik Ellingson	3.7	Wildfire safety plan cost breakdown analysis operating expenses vs. capital expenditures
6	4/27/20	Peter Gnatowski	0.4	Reviewed letter from counsel re: funding of wildfire fund
6	4/28/20	Brendan Murphy	3.4	Review and comments to wildfire spending analysis for TCC
6	4/28/20	Erik Ellingson	1.7	Wildfire safety plan PSPS analysis
6	4/28/20	Erik Ellingson	3.9	Wildfire safety plan timelines and budget analysis
6	4/28/20	Max Golembo	1.6	Wildfire claims review and analysis
6	4/28/20	Peter Gnatowski	1.4	Revised wildfire status update presentation for TCC

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6	4/28/20	Riley Jacobs	3.7	Edits to wildfire presentation based on senior banker comments
6	4/28/20	Thomas Steve	2.0	Wildfire claims review
6	4/28/20	Zack Stone	1.9	Edits to wildfire safety presentation
6	4/29/20	Brendan Murphy	3.1	Review and comments to wildfire spending analysis for TCC
6	4/29/20	Brendan Murphy	1.6	Review of wildfire diligence provided by debtor
6	4/29/20	Erik Ellingson	2.8	Final preparation of the wildfire safety plan TCC Presentation
6	4/30/20	Erik Ellingson	1.8	Review wildfire estimation analysis
6	4/30/20	Peter Gnatowski	0.4	Reviewed third quarterly report of wildfire assistance program
6	4/30/20	Zack Stone	1.4	Review quarterly wildfire assistance program
7	4/4/20	Alex Gebert	0.5	Call with Debtors' advisors re: plan exit
7	4/4/20	Alex Stevenson	0.5	Call with Lazard re: plan issues
7	4/4/20	Brendan Murphy	0.7	Preparation for call with Debtor
7	4/4/20	Brendan Murphy	0.9	Participated in call with the Debtors' advisors re: financing update
7	4/4/20	Brent Williams	0.9	Call with Debtor's advisors re: financing
7	4/4/20	Matt Merkel	1.3	Drafted agenda for Lazard call
7	4/4/20	Matt Merkel	0.5	Participated in call with Lazard
7	4/4/20	Matt Merkel	0.6	Reviewed and made direct edits to notes from Lazard call
7	4/4/20	Peter Gnatowski	0.9	Participated in call with the Debtors' advisors re: financing update
7	4/4/20	Sherman Guillema	0.5	Participated in call with Lazard
7	4/4/20	Zack Stone	0.6	Participate in weekly discussion with Debtor advisors
7	4/4/20	Zack Stone	0.8	Review, compile and circulate call notes from Lazard / Alix discussion
7	4/10/20	Brendan Murphy	0.7	Call with Debtor: case update, liquidity, capital raise efforts
7	4/10/20	Brent Williams	0.7	Attend call with Lazard and Alix partners
7	4/10/20	Matt Merkel	0.8	Drafted agenda for Lazard call
7	4/10/20	Matt Merkel	0.5	Participated in call with Lazard
7	4/10/20	Matt Merkel	1.0	Reviewed and made edits to Lazard call notes
7	4/10/20	Peter Gnatowski	0.7	Participated in call with Debtors' FA advisors re: weekly update
7	4/10/20	Peter Gnatowski	0.4	Comments to agenda for call with Debtors' financial advisors
7	4/10/20	Sherman Guillema	0.5	Participated in call with Lazard
7	4/10/20	Zack Stone	0.7	Participation in weekly call with Debtor advisors
7	4/10/20	Zack Stone	0.8	Review, compile and circulate call notes from Lazard / Alix discussion

EXHIBIT D
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Category	Date	Name	Hours	Description of Task(s)
7	4/13/20	Peter Gnatowski	0.3	Correspondence with AlixPartners re: retail tenants at PG&E headquarters
7	4/17/20	Alex Stevenson	0.8	Participate in call with Lazard
7	4/17/20	Brendan Murphy	1.0	Call with Debtor: case update, liquidity, capital raise efforts
7	4/17/20	Brendan Murphy	0.6	Preparation for call with Debtors
7	4/17/20	Brent Williams	1.0	Call with Debtor re: case update
7	4/17/20	Naeem Muscatwalla	0.9	Participation in meeting with Debtor's advisors
7	4/20/20	Alex Stevenson	1.3	Call with trust professionals, RBC, Debtors professionals re: registration rights
7	4/20/20	Brendan Murphy	0.5	Correspondence with Debtor re: liquidation analysis
7	4/20/20	Brendan Murphy	1.5	Registration rights call with the Debtors' advisors
7	4/20/20	Brent Williams	1.4	Call with Debtor re: registration rights
7	4/22/20	Alex Stevenson	1.3	Call with trust professionals, RBC, Debtors professionals re: registration rights
7	4/22/20	Brent Williams	1.3	Call with Lazard re: registration rights issues
7	4/24/20	Brendan Murphy	0.9	Call with Debtor: case update, liquidity, capital raise efforts
7	4/24/20	Brendan Murphy	0.6	Preparation for call with Debtors
7	4/24/20	Brent Williams	1.0	Call with Debtor re: case update and capital raise
7	4/24/20	Matt Merkel	0.5	Participated in call with Lazard
7	4/24/20	Matt Merkel	0.6	Drafted agenda for Lazard call
7	4/24/20	Peter Gnatowski	0.3	Internal correspondence regarding discussion topics for update call with the Debtors
7	4/24/20	Sherman Guillema	0.5	Participated in call with Lazard
7	4/26/20	Alex Gebert	0.5	Draft and circulate notes from advisor call
7	4/26/20	Alex Stevenson	0.6	Call with Lazard re: exit financing and projections
7	4/26/20	Brent Williams	0.6	Participated in call with Debtors advisors re: financing update
7	4/26/20	Matt Merkel	0.4	Reviewed Lazard call notes and made direct edits
7	4/26/20	Peter Gnatowski	0.5	Call with Debtors advisors re: financing update
7	4/28/20	Alex Stevenson	1.5	Call with Lazard / TCC / Trust advisors re: registration rights
7	4/28/20	Brent Williams	1.5	Registration rights call with Lazard
7	4/29/20	Alex Stevenson	1.0	Call with trust professionals, Lazard and PJT re: registration rights issues
7	4/29/20	Brent Williams	1.0	Call with Debtor re: case issues
7	4/29/20	Peter Gnatowski	1.0	Call with Lazard re: reg rights
9	4/1/20	Brent Williams	0.5	Call with interested party re: Plan trust structure
9	4/1/20	Brent Williams	0.8	Call with interested party re: Plan issues and other matters

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
9	4/2/20	Alex Stevenson	0.8	Participate in call with Trust advisors on various plan issues
9	4/2/20	Brent Williams	0.3	Call with interested party re: Exit Financing and related matters
9	4/2/20	Brent Williams	0.4	Call with interested party re: registration rights
9	4/3/20	Brent Williams	0.6	Call with interested party re: plan issues
9	4/3/20	Brent Williams	0.4	Call with interested party re: Exit Financing and related matters
9	4/5/20	Brent Williams	0.7	Call with interested party re: Plan trust
9	4/6/20	Brendan Murphy	0.9	Call with interested party re: Case Issues
9	4/6/20	Brendan Murphy	0.6	Call with interested party re: Sources / Uses
9	4/6/20	Brent Williams	0.4	Call with interested party re: registration rights
9	4/7/20	Brendan Murphy	0.8	Call with interested party re: Equity Capital Markets
9	4/7/20	Brent Williams	0.8	Call with interested party re: trust equity
9	4/8/20	Alex Stevenson	1.0	Call with proposed trust professionals
9	4/8/20	Brendan Murphy	1.0	Call with interested party re: trust advisors
9	4/8/20	Brent Williams	0.9	Call with interested party re: trust considerations
9	4/10/20	Brent Williams	0.6	Call with interested party re: NENI
9	4/13/20	Brendan Murphy	0.7	Call with interested party re: Equity Capital Raise
9	4/14/20	Brent Williams	0.5	Call with interested party re: Registration rights
9	4/14/20	Brent Williams	0.8	Call with interested party re: case issues
9	4/14/20	Brent Williams	0.5	Call with interested party re: POR
9	4/15/20	Brent Williams	0.9	Call with interested party re: case issues
9	4/15/20	Brent Williams	1.3	Call with interested party re: Exit Financing and related matters
9	4/16/20	Aadil Khan	0.8	Participation on meeting with Houlihan to discuss NNI
9	4/16/20	Alex Stevenson	0.8	Call re: NNI analysis
9	4/16/20	Brent Williams	0.8	Call with interested party re: NENI
9	4/16/20	Matt Merkel	0.9	Reviewed and made direct edits to notes from Houlihan call
9	4/16/20	Matt Merkel	0.5	Participated in normalized net income discussion with Houlihan
9	4/16/20	Peter Gnatowski	0.5	Participated in call with HL re: NNI
9	4/16/20	Sherman Guillemo	0.5	Call with other TCC advisors re: projected net income
9	4/19/20	Brendan Murphy	0.9	Call with interested party re: NNI analysis
9	4/20/20	Brent Williams	0.5	Call with interested party re: POR
9	4/20/20	Brent Williams	0.6	Call with interested party re: case issues

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Category	Date	Name	Hours	Description of Task(s)
9	4/20/20	Brent Williams	0.5	Call with interested party re: POR issues
9	4/21/20	Brent Williams	0.4	Call with interested party re: equity value
9	4/22/20	Brent Williams	0.3	Call with interested party re: registration rights
9	4/23/20	Brent Williams	0.5	Call with interested party re: POR issues
9	4/23/20	Brent Williams	0.8	Call with interested party re: plan trust structure
9	4/24/20	Brent Williams	0.6	Call with interested party re: NENI
9	4/28/20	Alex Stevenson	0.5	Correspondence with RBC re: reg rights issues
9	4/28/20	Brent Williams	0.4	Call with interested party re: registration rights
9	4/29/20	Brent Williams	0.3	Call with interested party re: case issues
9	4/30/20	Brent Williams	0.7	Call with interested party re: registration rights
9	4/30/20	Brent Williams	0.9	Call with interested party re: NNI issues
10	4/1/20	Alex Stevenson	0.6	Correspondence with counsel re: plan issues
10	4/1/20	Brendan Murphy	0.9	Correspondence with Counsel re: disclosure issues
10	4/1/20	Brent Williams	0.5	Call with counsel re: Claims Issues
10	4/1/20	Brent Williams	0.5	Call with counsel re: Exit Financing and related matters
10	4/1/20	Matt Merkel	0.4	Discussed POR capital structure with counsel
10	4/1/20	Peter Gnatowski	0.6	Provided additional comments to TCC counsel re: backstop analysis
10	4/2/20	Alex Stevenson	0.8	Call with J Bloom re: CPUC process
10	4/2/20	Brendan Murphy	0.8	Correspondence with Counsel re: Stock issues
10	4/2/20	Brent Williams	0.5	Call with counsel re: RSA issues and related matters
10	4/2/20	Brent Williams	0.6	Email to counsel re: TCC meeting materials
10	4/2/20	Brent Williams	1.0	Call with counsel re: Exit Financing and related matters
10	4/2/20	Peter Gnatowski	0.4	Correspondence with TCC counsel re: stock price issues and recent article
10	4/2/20	Peter Gnatowski	0.7	Comments to counsel re: estimation motion
10	4/2/20	Peter Gnatowski	1.3	Assisted counsel with research for estimation motion
10	4/3/20	Brent Williams	0.5	Call with counsel re: Exit Financing and related matters
10	4/3/20	Brent Williams	1.0	Call with counsel re: RSA issues and related matters
10	4/3/20	Brent Williams	0.6	Emails to counsel re: plan and stock issues
10	4/3/20	Peter Gnatowski	0.5	Call with TCC counsel re: stock price/backstop price analysis
10	4/3/20	Peter Gnatowski	0.4	Correspondence with counsel re: equity backstop research
10	4/4/20	Alex Stevenson	1.0	Correspondence with counsel re: plan issues

EXHIBIT D
TIME DETAIL
FOR THE PERIOD APRIL 1, 2020 TO APRIL 30, 2020

Category	Date	Name	Hours	Description of Task(s)
10	4/4/20	Peter Gnatowski	0.5	Correspondence with counsel re: declaration of Eric Lowery
10	4/5/20	Alex Stevenson	1.2	Call with counsel re: plan issues
10	4/5/20	Brent Williams	0.4	Emails with counsel re: CPUC proceedings
10	4/5/20	Brent Williams	0.9	Call with counsel re: Claims Issues
10	4/5/20	Matt Merkel	1.1	Participated in call with counsel re: plan issues
10	4/5/20	Peter Gnatowski	0.5	Call with counsel re: estimation motion replies
10	4/6/20	Alex Stevenson	0.8	Call with counsel re: financing issues
10	4/6/20	Brendan Murphy	0.7	Call with Counsel re: Plan issues
10	4/6/20	Brendan Murphy	0.6	Call with Counsel re: Trust documents
10	4/6/20	Brent Williams	0.6	Email with counsel re: Plan Issues and OII hearings
10	4/6/20	Brent Williams	0.6	Call with counsel re: Exit Financing and related matters
10	4/6/20	Brent Williams	0.4	Call with counsel re: RSA issues and related matters
10	4/6/20	Brent Williams	1.0	Call with counsel re: Claims Issues
10	4/7/20	Alex Stevenson	0.6	Call with counsel re: ECM banker
10	4/7/20	Brent Williams	0.5	Call with counsel re: Exit Financing and related matters
10	4/8/20	Brent Williams	0.3	Email to counsel re: TCC meeting materials
10	4/8/20	Brent Williams	0.7	Emails with counsel re: CPUC proceedings
10	4/9/20	Alex Stevenson	0.9	Call with Bloom re: CPUC filing
10	4/9/20	Brent Williams	0.6	Call with counsel re: RSA issues and related matters
10	4/9/20	Brent Williams	0.3	Call with counsel re: Claims Issues
10	4/9/20	Matt Merkel	0.2	Responded to counsel over email on COVID-19 financial impact
10	4/10/20	Alex Stevenson	1.3	Correspondence with counsel re: plan changes and impact on value
10	4/10/20	Brent Williams	0.6	Email with counsel re: Plan Issues and OII hearings
10	4/10/20	Brent Williams	0.5	Call with counsel re: Exit Financing and related matters
10	4/11/20	Brendan Murphy	0.7	Call with Counsel re: Plan issues
10	4/11/20	Brendan Murphy	0.6	Call with Counsel re: Backstop and capital raising issues
10	4/11/20	Brent Williams	0.5	Email to counsel re: TCC meeting materials
10	4/13/20	Alex Stevenson	1.3	Email correspondence with counsel re: confirmation issues
10	4/13/20	Brendan Murphy	0.8	Call with Counsel re: Confirmation issues
10	4/13/20	Brent Williams	0.3	Emails to counsel re: plan and stock issues
10	4/13/20	Brent Williams	0.5	Correspondence with TCC counsel re: registration rights issues

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
10	4/13/20	Peter Gnatowski	0.5	Correspondence with TCC counsel re: registration rights issues
10	4/14/20	Alex Stevenson	0.5	Call with counsel re: registration rights issues
10	4/14/20	Brendan Murphy	0.9	Call with Counsel re: Backstop and capital raising issues
10	4/14/20	Brent Williams	0.7	Call with counsel re: RSA issues and related matters
10	4/14/20	Peter Gnatowski	0.5	Participated in registration rights call with counsel
10	4/14/20	Peter Gnatowski	0.5	Call with counsel re: normalized net income
10	4/15/20	Brent Williams	0.4	Emails with counsel re: CPUC proceedings
10	4/15/20	Brent Williams	0.7	Email to counsel re: TCC meeting materials
10	4/16/20	Brent Williams	0.5	Call with counsel re: Claims Issues
10	4/16/20	Brent Williams	0.5	Emails to counsel re: plan and stock issues
10	4/16/20	Brent Williams	0.5	Call with counsel re: RSA issues and related matters
10	4/16/20	Peter Gnatowski	0.4	Correspondence with TCC counsel re: share price analysis
10	4/17/20	Brendan Murphy	0.8	Call with Counsel re: Backstop and capital raising issues
10	4/17/20	Brendan Murphy	0.8	Correspondence with Counsel re: issues for TCC
10	4/17/20	Brendan Murphy	0.8	Correspondence with Counsel re: fire victim value analysis
10	4/17/20	Brent Williams	0.7	Emails to counsel re: plan and stock issues
10	4/17/20	Brent Williams	0.5	Email with counsel re: Plan Issues and OII hearings
10	4/18/20	Brendan Murphy	0.7	Correspondence with Counsel re: issues for TCC
10	4/18/20	Brent Williams	0.4	Emails to counsel re: plan and stock issues
10	4/19/20	Brent Williams	0.5	Emails with counsel re: CPUC proceedings
10	4/20/20	Alex Stevenson	0.7	Correspondence with counsel re: determination date implications
10	4/20/20	Brendan Murphy	0.7	Call with Counsel re: liquidation analysis
10	4/20/20	Brent Williams	0.6	Email to counsel re: TCC meeting materials
10	4/20/20	Brent Williams	0.3	Call with counsel re: Exit Financing and related matters
10	4/21/20	Brent Williams	1.0	Emails to counsel re: plan and stock issues
10	4/21/20	Peter Gnatowski	0.5	Call with counsel re: normalized net income
10	4/22/20	Alex Stevenson	0.8	Call with J Bloom re: CPUC process
10	4/22/20	Brendan Murphy	0.7	Call with Counsel re: issues list
10	4/22/20	Brent Williams	0.4	Email with counsel re: Plan Issues and OII hearings
10	4/22/20	Brent Williams	0.6	Call with counsel re: Exit Financing and related matters
10	4/22/20	Matt Merkel	0.7	Participated in normalized net income call with counsel

EXHIBIT D
TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
10	4/23/20	Alex Stevenson	1.2	Participate in call with mediation group
10	4/23/20	Brendan Murphy	0.7	Call with Counsel re: Backstop and capital raising issues
10	4/23/20	Brendan Murphy	0.7	Correspondence with Counsel re: mediation issues
10	4/23/20	Brent Williams	0.4	Emails with counsel re: CPUC proceedings
10	4/23/20	Brent Williams	1.1	Call with counsel re: Claims and RSA issues and related matters
10	4/23/20	Brent Williams	0.4	Emails to counsel re: plan and stock issues
10	4/23/20	Peter Gnatowski	0.4	Correspondence with counsel re: normalized net income calculation
10	4/24/20	Brent Williams	0.9	Call with counsel re: Claims Issues
10	4/24/20	Brent Williams	1.0	Email with counsel re: Plan Issues and OII hearings
10	4/24/20	Peter Gnatowski	0.6	Call with counsel re: analysis for confirmation brief
10	4/25/20	Brendan Murphy	0.7	Correspondence with Counsel re: fire victim value analysis
10	4/25/20	Brent Williams	1.1	Call with counsel re: Exit Financing and related matters
10	4/26/20	Brent Williams	0.5	Emails to counsel re: plan and stock issues
10	4/27/20	Alex Stevenson	2.5	Call with Counsel / Trust Advisors / Lazard re: registration rights
10	4/27/20	Brendan Murphy	0.8	Call with Counsel re: Tax issues
10	4/27/20	Brendan Murphy	0.6	Correspondence with Counsel re: capital raise timeline
10	4/27/20	Brent Williams	0.4	Email with counsel re: Plan Issues and OII hearings
10	4/27/20	Brent Williams	0.7	Call with counsel re: Exit Financing and related matters
10	4/27/20	Brent Williams	0.3	Call with counsel re: Claims Issues
10	4/27/20	Peter Gnatowski	0.4	Call with counsel re: tax agreement
10	4/28/20	Aadil Khan	0.8	Call with Counsel re: issues list
10	4/28/20	Alex Stevenson	0.5	Call with J Rose and B Williams re: NNI issues
10	4/28/20	Alex Stevenson	0.4	Correspondence with Counsel re: various plan issues
10	4/28/20	Brendan Murphy	0.8	Call with Counsel re: issues list
10	4/28/20	Brendan Murphy	0.8	Correspondence with Counsel re: Tax Benefit Payment Agreement
10	4/28/20	Brendan Murphy	0.4	Correspondence with Counsel re: liquidation analysis
10	4/28/20	Brent Williams	0.5	Emails to counsel re: plan and stock issues
10	4/28/20	Brent Williams	0.3	Call with counsel re: RSA issues and related matters
10	4/28/20	Brent Williams	1.0	Call with counsel re: Claims Issues
10	4/28/20	Brent Williams	0.5	Email with counsel re: Plan Issues and OII hearings
10	4/28/20	Brent Williams	0.4	Emails to counsel re: plan and stock issues

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Category	Date	Name	Hours	Description of Task(s)
10	4/28/20	Brent Williams	0.6	Call with J Rose and AS re: NNI
10	4/28/20	Peter Gnatowski	0.5	Call with counsel re: tax benefit agreement
10	4/28/20	Zack Stone	0.5	Participate and take notes on tax discussion from call with counsel
10	4/29/20	Alex Stevenson	0.6	Correspondence with counsel re: tax driven trading restrictions
10	4/29/20	Alex Stevenson	0.6	Call with counsel re: confirmation issues
10	4/29/20	Brendan Murphy	0.9	Discussion with Counsel re: Valuation/Recovery analysis
10	4/29/20	Brendan Murphy	0.9	Correspondence with Counsel re: issues for TCC
10	4/29/20	Brent Williams	0.7	Email with counsel re: Plan Issues and RSA terms
10	4/29/20	Brent Williams	0.5	Call with counsel re: exit financing and related matters
10	4/29/20	Brent Williams	0.7	Call with counsel re: Claims Issues
10	4/29/20	Peter Gnatowski	0.5	Call with counsel re: RSA terms for confirmation brief
10	4/30/20	Alex Stevenson	0.5	Call with counsel re: confirmation brief
10	4/30/20	Brent Williams	0.5	Emails to counsel re: plan and stock issues
10	4/30/20	Brent Williams	0.4	Call with counsel re: Exit Financing and related matters
11	4/3/20	Matt Merkel	2.1	Researched and summarized Debtors diligence data for counsel for brief
11	4/6/20	Matt Merkel	2.6	Researched and drafted summary for counsel on Debtors financing commitments
11	4/10/20	Matt Merkel	2.0	Reviewed historical financial commitments for confirmation brief for counsel
11	4/10/20	Peter Gnatowski	1.8	Research for counsel for confirmation motion
11	4/10/20	Peter Gnatowski	2.0	Prepared analysis for counsel for confirmation motion
11	4/10/20	Peter Gnatowski	0.4	Correspondence with counsel re: RSA variance questions
11	4/11/20	Peter Gnatowski	2.3	Continued research and analysis for confirmation motion for counsel
11	4/18/20	Matt Merkel	2.5	Reviewed historical financial commitments from Debtors for counsel brief
11	4/18/20	Matt Merkel	2.1	Summarized historical financial commitment changes from Debtors for counsel
11	4/24/20	Matt Merkel	2.7	Summarized equity backstop commitment historical changes for counsel for brief
11	4/24/20	Peter Gnatowski	2.0	Research and analysis for counsel for confirmation brief support
11	4/24/20	Peter Gnatowski	1.4	Reviewed various historical documents from the Debtors for confirmation brief for counsel
11	4/24/20	Peter Gnatowski	0.8	Additional research re: confirmation brief support for counsel
11	4/29/20	Peter Gnatowski	1.8	Research and analysis for counsel to support confirmation brief
12	4/1/20	Brent Williams	0.5	Emails with committee members re: NNI
12	4/1/20	Erik Ellingson	0.7	Call with MM re: TCC update presentation
12	4/1/20	Matt Merkel	0.7	Call with EE to discuss final prep for TCC update

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Category	Date	Name	Hours	Description of Task(s)
12	4/2/20	Alex Stevenson	1.3	Participate in TCC conference call
12	4/2/20	Brendan Murphy	1.2	Reviewed presentation materials in preparation for TCC Meeting
12	4/2/20	Brendan Murphy	1.5	Participation on TCC Meeting (telephonic)
12	4/2/20	Brent Williams	0.5	Emails with committee members re: plan issues
12	4/2/20	Brent Williams	1.0	Emails with committee members re: exit financing
12	4/2/20	Brent Williams	1.3	Participation in TCC meeting
12	4/2/20	Peter Gnatowski	1.5	Participated in TCC meeting
12	4/3/20	Brent Williams	0.5	Emails with committee members re: fire victim trust
12	4/5/20	Brendan Murphy	1.1	Call with TCC Members re: Reg Rights
12	4/5/20	Brent Williams	1.3	Email to committee member re: plan questions
12	4/5/20	Riley Jacobs	1.3	Review emails from TCC advisory re: committee matters
12	4/7/20	Brent Williams	0.5	Emails with committee re: RSA issues
12	4/7/20	Peter Gnatowski	1.8	Reviewed and commented on draft presentation for TCC update
12	4/8/20	Alex Stevenson	0.8	Review/comment on draft TCC presentation
12	4/8/20	Brendan Murphy	2.3	Revise TCC presentation materials
12	4/8/20	Brent Williams	1.5	Email to committee member re: plan questions
12	4/8/20	Brent Williams	1.0	Review of TCC presentation materials
12	4/8/20	Matt Merkel	1.6	Revised TCC presentation based on senior banker comments
12	4/8/20	Peter Gnatowski	1.5	Reviewed updated presentation for TCC update
12	4/8/20	Peter Gnatowski	1.4	Reviewed draft TCC comments related to Safety OII
12	4/8/20	Sherman Guillemma	2.2	Reviewed and revised presentation for TCC meeting on Safety OII
12	4/9/20	Alex Stevenson	1.8	Participate in TCC conference call
12	4/9/20	Brendan Murphy	0.8	Reviewed net income analysis in preparation for TCC Meeting
12	4/9/20	Brendan Murphy	1.9	Participation on TCC Meeting (telephonic)
12	4/9/20	Brent Williams	0.6	Emails with committee members re: plan issues
12	4/9/20	Brent Williams	1.9	Participation in TCC meeting
12	4/9/20	Brent Williams	0.5	Emails with committee re: RSA issues
12	4/9/20	Peter Gnatowski	0.5	Reviewed documents prepared by counsel for TCC meeting
12	4/9/20	Peter Gnatowski	1.8	Participation in TCC meeting
12	4/9/20	Sherman Guillemma	1.9	Participation in TCC meeting
12	4/10/20	Brent Williams	0.5	Emails with committee members: equity ownership

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Category	Date	Name	Hours	Description of Task(s)
12	4/11/20	Brent Williams	0.7	Emails with committee members re: plan issues
12	4/12/20	Brent Williams	0.3	Emails with committee members re: fire victim trust
12	4/13/20	Brent Williams	0.5	Emails with committee members re: NNI
12	4/14/20	Brent Williams	1.4	Review of committee presentation materials
12	4/15/20	Brendan Murphy	1.8	Comments to TCC presentation re: Normalized Net Income
12	4/15/20	Brent Williams	0.9	Emails with committee members: plan issues
12	4/15/20	Brent Williams	1.1	Review committee presentation materials
12	4/16/20	Alex Stevenson	1.2	Participate in TCC conference call
12	4/16/20	Brendan Murphy	1.2	Comments to TCC materials re: Fire Victim Equity analysis and ownership
12	4/16/20	Brendan Murphy	2.1	Reviewed presentation materials in preparation for TCC Meeting
12	4/16/20	Brent Williams	0.5	Emails with committee members re: exit financing
12	4/16/20	Brent Williams	1.3	TCC meeting participation
12	4/16/20	Brent Williams	1.4	Reviewed NNI analysis and summary in preparation for TCC meeting
12	4/16/20	Peter Gnatowski	1.3	Participated in TCC call
12	4/17/20	Brendan Murphy	0.9	Draft outline and presentation for TCC re: Issues for TCC
12	4/17/20	Brent Williams	0.7	Email to committee member re: plan questions
12	4/17/20	Brent Williams	0.5	Emails with committee re: RSA issues
12	4/21/20	Brent Williams	1.6	Emails with committee members: plan issues
12	4/22/20	Alex Stevenson	1.1	Review/comment on TCC meeting deliverables
12	4/22/20	Brent Williams	1.9	Review of committee presentation materials
12	4/22/20	Peter Gnatowski	1.8	Reviewed and commented on presentation for the TCC meeting
12	4/22/20	Riley Jacobs	2.8	Edits to committee presentation per senior banker comments
12	4/22/20	Zack Stone	1.8	Edits to TCC discussion materials based on BW feedback
12	4/23/20	Alex Stevenson	0.8	Participate in TCC conference call
12	4/23/20	Brendan Murphy	0.7	Participation on TCC Meeting
12	4/23/20	Brent Williams	0.9	Review of committee presentation materials
12	4/23/20	Brent Williams	0.7	Participated on TTC committee meeting
12	4/23/20	Matt Merkel	3.4	Drafted presentation materials for TCC meeting
12	4/23/20	Matt Merkel	1.2	Revised presentation materials for TCC based on senior banker comments
12	4/23/20	Sherman Guillem	0.7	Participated in TCC committee call
12	4/24/20	Matt Merkel	2.3	Made edits to TCC materials draft from senior banker

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Category	Date	Name	Hours	Description of Task(s)
12	4/26/20	Brent Williams	0.6	Email to committee member re: plan questions
12	4/26/20	Peter Gnatowski	0.7	Drafted responses to TCC members re: plan and value questions
12	4/27/20	Brent Williams	0.5	Emails with committee members re: fire victim trust
12	4/28/20	Riley Jacobs	2.3	Edits to TCC discussion materials for weekly call
12	4/29/20	Brendan Murphy	0.8	Internal correspondence re: Valuation/Recovery analysis for Counsel
12	4/29/20	Sherman Guillem	2.4	Review materials for TCC call
12	4/29/20	Zack Stone	1.8	Edits to TCC presentation
12	4/30/20	Brent Williams	0.6	Emails with committee members re: equity ownership
13	4/1/20	Brent Williams	0.4	Responses to estimation motion
13	4/1/20	Riley Jacobs	1.9	Researched, summarized and circulated relevant dockets internally
13	4/2/20	Alex Stevenson	1.1	Review draft pleadings prepared by counsel
13	4/2/20	Erik Ellingson	1.1	Reviewed order denying motion to reconsider
13	4/2/20	Naeem Muscatwalla	1.2	Review of case-related new and filings
13	4/2/20	Peter Gnatowski	1.8	Reviewed TCC response re: fire claims estimation
13	4/2/20	Peter Gnatowski	0.3	Reviewed TCC letter response to discovery objections
13	4/2/20	Peter Gnatowski	0.2	Reviewed judge's order re: motion to reconsider
13	4/2/20	Riley Jacobs	2.1	Review research articles re: effect of covid on utilities
13	4/2/20	Riley Jacobs	1.3	Researched, summarized and circulated relevant dockets internally
13	4/2/20	Sherman Guillem	0.9	Reviewed order denying motion to reconsider
13	4/2/20	Sherman Guillem	0.9	Reviewed TCC Response to Discovery Objections
13	4/2/20	Zack Stone	0.5	Review and circulate relevant articles re: TCC
13	4/3/20	Brent Williams	1.2	Review responses to estimation brief
13	4/3/20	Peter Gnatowski	1.0	Comments to TCC reply to Debtors' estimation motion
13	4/3/20	Peter Gnatowski	0.3	Reviewed Stamer declaration re: Noteholder RSA
13	4/3/20	Peter Gnatowski	0.4	Reviewed reservation of rights related to estimation motion from TCC
13	4/3/20	Peter Gnatowski	0.5	Reviewed Debtors reply to TCC Estimation motion
13	4/3/20	Peter Gnatowski	0.4	Reviewed PG&E's report on collection of evidence from Cresta line
13	4/3/20	Peter Gnatowski	0.6	Reviewed TCC reply to Debtors' estimation motion
13	4/3/20	Riley Jacobs	1.7	Researched, summarized and circulated relevant dockets internally
13	4/4/20	Brent Williams	2.7	Review of objection of certain fire victims to claims estimation motion and support declarations
13	4/4/20	Peter Gnatowski	1.7	Reviewed declaration and motion of certain fire victims in support of TCC estimation motion

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Category	Date	Name	Hours	Description of Task(s)
13	4/6/20	Brendan Murphy	0.8	Review of and comments to Counsel re: Scarpulla declaration
13	4/6/20	Charles Hallett	3.3	Review general PG&E bankruptcy current news, including settlement detail with fire victims, governor Newsom statements, wildfire trust information, etc.
13	4/6/20	Max Golembo	1.2	WSJ articles review and circulation to team
13	4/6/20	Peter Gnatowski	0.3	Reviewed TCC letter to Debtors' counsel
13	4/6/20	Peter Gnatowski	0.3	Reviewed SLF reply related to TCC supplemental disclosure
13	4/6/20	Peter Gnatowski	1.9	Reviewed TCC supplemental disclosure motion and related declaration
13	4/6/20	Peter Gnatowski	0.5	Reviewed Debtors' objection to TCC supplemental disclosure motion
13	4/6/20	Peter Gnatowski	0.4	Reviewed media coverage related to TCC POR objection
13	4/6/20	Peter Gnatowski	0.3	Reviewed PSPS class action appeal
13	4/6/20	Peter Gnatowski	1.3	Reviewed replies from TCC, UCC Subro and others on case resolution contingency process
13	4/6/20	Peter Gnatowski	0.6	Reviewed Debtors' objection to noteholder motion re: case resolution process
13	4/6/20	Peter Gnatowski	1.5	Reviewed various objections to Debtors' fire claims estimation motion
13	4/6/20	Riley Jacobs	2.7	Researched, summarized and circulated relevant dockets internally
13	4/6/20	Sherman Guillemma	1.9	Reviewed objections of various fire claimants
13	4/6/20	Zack Stone	1.2	Review and circulate relevant objections from the docket
13	4/6/20	Zack Stone	0.9	Review and circulate relevant articles re: TCC deal
13	4/6/20	Zack Stone	1.4	Read, review, and summarize motions / objections to TCC supplemental disclosure
13	4/6/20	Zack Stone	0.4	Call with MM re: TCC supplemental disclosure
13	4/7/20	Brent Williams	1.2	Review shareholders proponents objection to tics supplemental disclosure
13	4/7/20	Erik Ellingson	0.3	Review of Debtor's response to the TCC
13	4/7/20	Matt Merkel	3.2	Reviewed and Summarized Karotkin filing re supplemental disclosure
13	4/7/20	Matt Merkel	1.2	Reviewed Judge Montali's decision on TCC supplemental disclosure motion
13	4/7/20	Peter Gnatowski	0.3	Review court order re: supplemental disclosure motion
13	4/7/20	Peter Gnatowski	0.5	Reviewed revised supplemental disclosure letter from TCC and Debtors reply
13	4/7/20	Peter Gnatowski	0.3	Reviewed critical dates memo from counsel
13	4/7/20	Peter Gnatowski	0.5	Reviewed shareholder objection to supplemental disclosure
13	4/7/20	Sherman Guillemma	0.9	Reviewed summary of decision on TCC's supplemental disclosure motion
13	4/8/20	Alex Gebert	0.8	Review motion approving Case Resolution Contingency Process Motion
13	4/8/20	Alex Gebert	0.6	Review Montale decisions re: TCC letter
13	4/8/20	Alex Gebert	1.2	Review arguments by TCC re: backstock plan support
13	4/8/20	Erik Ellingson	0.7	Review of TCC's letter to fire claimants

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Category	Date	Name	Hours	Description of Task(s)
13	4/8/20	Peter Gnatowski	0.4	Reviewed TCC opposition to securities plaintiffs
13	4/8/20	Zack Stone	0.7	Review and circulate relevant articles re: TCC supplemental disclosure
13	4/9/20	Alex Gebert	0.6	Review news and articles re: TCC article/Montali decision
13	4/9/20	Peter Gnatowski	0.4	Reviewed TCC limited objection and ROR re: California settlement
13	4/9/20	Peter Gnatowski	0.4	Reviewed securities plaintiffs reply to TCC standing motion
13	4/9/20	Riley Jacobs	1.5	Researched, summarized and circulated relevant dockets internally
13	4/10/20	Alex Gebert	0.9	Review response letter from TCC re: supplemental disclosure
13	4/10/20	Naeem Muscatwalla	1.7	Review of case-related new and filings
13	4/10/20	Peter Gnatowski	0.2	Reviewed Debtors' reply to TCC limited objection to Butte settlement
13	4/10/20	Peter Gnatowski	0.3	Reviewed ruling re: camp fire settlement
13	4/10/20	Peter Gnatowski	0.3	Reviewed Debtors' statement re: TCC standing motion
13	4/10/20	Peter Gnatowski	0.3	Reviewed and commented on TCC limited objection to Butte Settlement
13	4/10/20	Riley Jacobs	1.9	Researched, summarized and circulated relevant dockets internally
13	4/13/20	Brent Williams	1.3	Review TCC expert statement on pea probation proceedings
13	4/13/20	Naeem Muscatwalla	1.5	Review of case-related new and filings
13	4/13/20	Peter Gnatowski	0.3	Reviewed critical dates memo from counsel
13	4/13/20	Peter Gnatowski	1.4	Reviewed estimation briefs in estimation proceeding
13	4/13/20	Peter Gnatowski	0.3	Reviewed PG&E's statement in securities lawsuit standing
13	4/13/20	Riley Jacobs	2.0	Researched, summarized and circulated relevant dockets internally
13	4/14/20	Aadil Khan	1.5	Read and Review TCC motion for security determination
13	4/14/20	Riley Jacobs	0.8	Researched, summarized and circulated relevant dockets internally
13	4/15/20	Naeem Muscatwalla	1.8	Review of case-related new and filings
13	4/15/20	Peter Gnatowski	0.3	Reviewed order re: standing securities class action
13	4/15/20	Riley Jacobs	1.4	Researched, summarized and circulated relevant dockets internally
13	4/16/20	Peter Gnatowski	0.3	Reviewed update from Judge Donato status conference
13	4/16/20	Riley Jacobs	0.9	Researched, summarized and circulated relevant dockets internally
13	4/16/20	Zack Stone	0.7	Review relevant dockets re: Order denying TCC Motion
13	4/17/20	Peter Gnatowski	0.4	Reviewed press re: shareholder claim ruling
13	4/17/20	Riley Jacobs	2.2	Researched, summarized and circulated relevant dockets internally
13	4/17/20	Zack Stone	0.6	Review and circulate relevant articles re: Court denying TCC motion
13	4/20/20	Peter Gnatowski	0.3	Reviewed critical dates memo from counsel

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Category	Date	Name	Hours	Description of Task(s)
13	4/21/20	Riley Jacobs	1.2	Researched, summarized and circulated relevant dockets internally
13	4/22/20	Riley Jacobs	1.9	Researched, summarized and circulated relevant dockets internally
13	4/23/20	Naeem Muscatwalla	2.6	Review of case-related new and filings
13	4/27/20	Naeem Muscatwalla	0.5	Review of case-related new and filings
13	4/27/20	Peter Gnatowski	0.3	Reviewed statements from other fire claimant firms re: voting
13	4/27/20	Riley Jacobs	1.2	Researched, summarized and circulated relevant dockets internally
13	4/28/20	Aadil Khan	1.0	Review updated status report on voting irregularities
13	4/28/20	Alex Gebert	1.4	Review joint report re: status of plan voting
13	4/28/20	Alex Gebert	0.6	Analysis of summary status of plan voting by group
13	4/28/20	Peter Gnatowski	0.5	Reviewed joint report from plaintiff law firms and voting update
13	4/28/20	Peter Gnatowski	0.3	Reviewed critical dates memo from counsel
13	4/28/20	Riley Jacobs	1.4	Researched, summarized and circulated relevant dockets internally
13	4/29/20	Peter Gnatowski	0.3	Reviewed order from Judge Donato re: estimation of claims and status hearing
13	4/29/20	Peter Gnatowski	1.6	Reviewed various valuation documents re: confirmation brief
13	4/30/20	Naeem Muscatwalla	1.0	Review of case-related new and filings
13	4/30/20	Peter Gnatowski	0.3	Reviewed list of de minimis settlements
13	4/30/20	Riley Jacobs	1.8	Researched, summarized and circulated relevant dockets internally
15	4/22/20	Aadil Khan	1.1	Read and review article on CEO stepping down
15	4/22/20	Alex Gebert	0.7	Review/summarize future resignation of Bill Johnson
15	4/22/20	Charles Hallett	1.2	Edit analysis on CEO compensation
15	4/22/20	Max Golembo	1.7	Review analysis on CEO compensation
15	4/22/20	Peter Gnatowski	1.0	Reviewed 8k and news regarding CEO departure
15	4/22/20	Peter Gnatowski	1.6	Reviewed and commented on analysis of CEO's stock options and compensation
15	4/22/20	Thomas Steve	2.1	Edit Johnson Compensation Analysis
15	4/22/20	Zack Stone	1.1	Read, review, and circulate CEO resignation news
15	4/23/20	Alex Gebert	1.2	Review compensation (\$) re: Bill Johnson's resignation
15	4/23/20	Alex Stevenson	0.4	Correspondence re: CEO resignation
15	4/23/20	Brendan Murphy	0.9	Review of Johnson compensation analysis
15	4/23/20	Brent Williams	1.0	Review and comment on Johnson resignation and impact to stock options
15	4/23/20	Max Golembo	1.0	Review Johnson compensation analysis
15	4/23/20	Peter Gnatowski	1.5	Reviewed updated analysis of CEO stock options impact on departure

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Category	Date	Name	Hours	Description of Task(s)
15	4/23/20	Riley Jacobs	2.5	Review executive compensation and summarize
15	4/23/20	Riley Jacobs	1.2	Prepare materials re: executive compensation
15	4/23/20	Thomas Steve	1.4	Edits Johnson Compensation Analysis
15	4/24/20	Aadil Khan	1.0	Review documentation on CEO compensation
15	4/24/20	Alex Gebert	1.2	Analysis of Bill Johnson's equity compensation for Counsel
15	4/24/20	Alex Gebert	0.9	Review vesting schedule(s) of Bill Johnson's stock options
15	4/24/20	Alex Gebert	0.4	Internal discussion re: Bill Johnson's compensation
15	4/24/20	Alex Gebert	0.5	Review CEO Compensation motion
15	4/24/20	Alex Gebert	0.7	Summarize/circulate key highlights re: CEO resignation
15	4/24/20	Erik Ellingson	1.4	Executive compensation review
15	4/24/20	Erik Ellingson	1.7	CEO transition plan review and exit compensation
15	4/24/20	Naeem Muscatwalla	0.9	Reviewed diligence on CEO departure from Debtors
15	4/24/20	Peter Gnatowski	1.8	Reviewed presentation to TCC re: CEO departure
15	4/24/20	Riley Jacobs	1.3	Edits to executive compensation presentation
15	4/24/20	Zack Stone	1.2	Research CEO compensation analysis
15	4/25/20	Charles Hallett	1.4	CEO Johnson research
15	4/25/20	Matt Merkel	2.9	Reviewed summary of CEO compensation package and provided comments
15	4/25/20	Matt Merkel	3.5	Reviewed CEO compensation severance package information
15	4/25/20	Peter Gnatowski	1.4	Reviewed and commented on diligence questions to the Debtors re: CEO departure
15	4/26/20	Alex Stevenson	0.3	Email correspondence re: CEO resignation
15	4/26/20	Erik Ellingson	2.4	Preparation and summary of Johnson departure presentation
15	4/26/20	Riley Jacobs	1.5	Review 13-week cash flows and related reports
15	4/27/20	Erik Ellingson	2.7	Address comments and review of CEO departure
15	4/28/20	Max Golembo	0.8	Edits to executive compensation presentation
15	4/28/20	Thomas Steve	1.2	Johnson Compensation Analysis
17	4/3/20	Brendan Murphy	2.3	Reviewed segment value analysis (sum of parts)
17	4/3/20	Matt Merkel	2.4	Researched hydro assets values
17	4/3/20	Sherman Guillema	2.1	Researched valuations of comparable asset sales
17	4/5/20	Alex Gebert	1.6	Worked on analysis re: recent hydroelectric facilities
17	4/5/20	Alex Gebert	1.8	Review planned sale of SF headquarters and CF impact
17	4/5/20	Alex Stevenson	0.7	Correspondence on asset sale considerations

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Category	Date	Name	Hours	Description of Task(s)
17	4/5/20	Brendan Murphy	2.7	Reviewed analysis of hydroelectric and real estate assets
17	4/5/20	Matt Merkel	2.5	Researched real estate asset valuations
17	4/5/20	Matt Merkel	2.6	Researched Debtor filings on potential asset sales
17	4/5/20	Peter Gnatowski	1.6	Research and analysis re: potential assets sales and values
17	4/5/20	Peter Gnatowski	1.5	Reviewed prior asset sale offers received by the Debtors
17	4/5/20	Peter Gnatowski	0.4	Internal correspondence re: potential asset sales and research
17	4/5/20	Sherman Guillem	2.0	Reviewed research on real estate valuations
17	4/5/20	Sherman Guillem	2.1	Reviewed filings on potential asset sales
17	4/6/20	Alex Gebert	0.8	Review San Jose purchase offer for Debtors' assets
17	4/6/20	Alex Gebert	0.9	Review Nevada irrigation purchase offer
17	4/6/20	Alex Gebert	1.9	Research Utility asset sale/disposition value(s)
17	4/6/20	Alex Gebert	1.2	Research trading metrics of hydro assets
17	4/6/20	Matt Merkel	2.2	Researched real estate asset valuations
17	4/6/20	Matt Merkel	1.8	Drafted various workplans for buyers analysis
17	4/6/20	Matt Merkel	1.0	Participated in internal conference call on buyers analysis
17	4/6/20	Peter Gnatowski	1.8	Updated analysis of case resolution contingency process
17	4/6/20	Riley Jacobs	2.4	Edits to analysis on hydroelectric facilities
17	4/6/20	Sherman Guillem	1.4	Internal discussion re: buyer analysis
17	4/6/20	Sherman Guillem	1.3	Revised outline of buyers analysis
17	4/9/20	Matt Merkel	1.6	Researched potential sum of parts buyers
17	4/10/20	Brendan Murphy	1.6	Review and comments to sum of parts analysis
17	4/10/20	Brendan Murphy	1.1	Review of diligence re: hydroelectric assets
17	4/10/20	Brent Williams	1.0	Review of hydroelectric assets
17	4/13/20	Alex Gebert	1.6	Analysis of Debtors' assets by segment
17	4/13/20	Brendan Murphy	2.1	Reviewed asset valuation analysis re: sum of parts
17	4/15/20	Brendan Murphy	1.7	Reviewed asset valuation analysis re: sum of parts
17	4/15/20	Matt Merkel	2.4	Reviewed buyers analysis and provided comments
17	4/16/20	Alex Gebert	0.9	Analysis of sum of the parts analysis of PG&E
17	4/16/20	Alex Gebert	1.2	Address comments re: sum of the parts analysis
17	4/19/20	Matt Merkel	2.2	Reviewed filings related to liquidation analysis
17	4/19/20	Matt Merkel	3.3	Researched liquidation analyses in similar bankruptcy cases

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Category	Date	Name	Hours	Description of Task(s)
17	4/20/20	Alex Gebert	0.6	Review liquidation analysis presented in disclosure statement
17	4/20/20	Brendan Murphy	1.4	Reviewed asset valuation analysis re: sum of parts
17	4/20/20	Brendan Murphy	0.9	Internal discussion re: liquidation and alternatives analysis
17	4/20/20	Brent Williams	1.4	Review of liquidation and alternatives analysis issues
17	4/20/20	Peter Gnatowski	0.4	Correspondence re: liquidation analysis and best interest test from POR
17	4/20/20	Peter Gnatowski	1.7	Reviewed various documents and research re: liquidation and alternatives analysis
17	4/20/20	Sherman Guillemma	2.7	Conducted research re: hypothetical liquidation and alternatives value
17	4/22/20	Alex Gebert	0.5	Internal discussion re: liquidation and alternatives analysis
17	4/22/20	Brendan Murphy	0.4	Internal discussion re: liquidation and alternatives analysis
17	4/23/20	Erik Ellingson	1.7	Liquidation analysis under POR
17	4/23/20	Peter Gnatowski	2.5	Reviewed potential asset values under alternative strategies
17	4/26/20	Brendan Murphy	0.8	Internal discussion re: liquidation and alternatives analysis
17	4/27/20	Peter Gnatowski	2.1	Reviewed and commented on contingency draft analysis
17	4/28/20	Brent Williams	1.9	Review and discussions of liquidation and alternatives analysis
17	4/29/20	Peter Gnatowski	1.5	Reviewed various documents regarding sum of parts and contingency analysis for counsel
17	4/30/20	Brendan Murphy	1.9	Reviewed asset valuation analysis re: sum of parts
17	4/30/20	Matt Merkel	2.2	Drafted work plan for valuation / recovery data points
17	4/30/20	Peter Gnatowski	1.6	Reviewed contingency strategies and valuation analysis documents
17	4/30/20	Peter Gnatowski	1.4	Internal discussion regarding contingency scenario and valuation analysis
17	4/30/20	Peter Gnatowski	0.4	Reviewed real estate transaction report
17	4/30/20	Sherman Guillemma	1.9	Drafted outline for valuation/recovery analysis
17	4/30/20	Thomas Steve	2.5	Edits to valuation and alternatives analysis
18	4/1/20	Matt Merkel	2.8	Research POR financing filings
18	4/1/20	Peter Gnatowski	1.8	Updated share price analysis based on various sensitivity assumptions for backstop scenarios
18	4/1/20	Peter Gnatowski	1.0	Reviewed analysis of debt and equity capital market conditions in anticipation of capital raise
18	4/1/20	Riley Jacobs	0.9	Review Lincoln analysis of potential registration rights for plan
18	4/1/20	Riley Jacobs	3.7	Research and create analysis on registration rights for historical equity offerings
18	4/1/20	Sherman Guillemma	1.7	Reviewed filings regarding exit financing
18	4/2/20	Alex Gebert	0.8	Review market costs of debt and equity
18	4/2/20	Brendan Murphy	3.1	Financial analysis for TCC Member re: share price
18	4/2/20	Brent Williams	1.7	Review share dilution issues and direct impact on TCC

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Category	Date	Name	Hours	Description of Task(s)
18	4/2/20	Brent Williams	0.5	Review registration rights draft term in detail
18	4/2/20	Matt Merkel	3.6	Summarized POR financing filings for counsel
18	4/2/20	Peter Gnatowski	0.3	Discussion with MM re: analysis for counsel re: stock price plot
18	4/2/20	Peter Gnatowski	0.4	Reviewed press re: equity value
18	4/2/20	Peter Gnatowski	1.4	Reviewed revised stock price analysis from junior staff for exhibit
18	4/2/20	Peter Gnatowski	1.8	Reviewed and commented on stock price analysis for exhibit for counsel
18	4/2/20	Peter Gnatowski	0.6	Revised share price analysis for TCC counsel and provided comments
18	4/2/20	Peter Gnatowski	0.5	Reviewed updated share price analysis based on comments from TCC Counsel
18	4/2/20	Peter Gnatowski	1.9	Revised stock price analysis for exhibit based on comments from counsel
18	4/2/20	Zack Stone	1.4	Update PG&E stock price chart analysis
18	4/2/20	Zack Stone	1.8	Edits to PG&E stock price chart analysis from senior bankers
18	4/3/20	Alex Gebert	1.7	Analysis of capital markets movement in Utilities re: to COVID
18	4/3/20	Brendan Murphy	2.8	Financial analysis for TCC Member re: stock valuation and volatility
18	4/3/20	Brendan Murphy	0.8	Review analysis of largest utility equity offerings
18	4/3/20	Brent Williams	1.6	Review analysis on equity offerings
18	4/3/20	Brent Williams	1.3	Review share price analysis for counsel
18	4/3/20	Matt Merkel	2.8	Updated equity ownership analysis based on refreshed information
18	4/3/20	Peter Gnatowski	1.6	Reviewed key documents for counsel re: equity backstops for estimation
18	4/3/20	Peter Gnatowski	1.3	Reviewed backstop/share price analysis in anticipation of call with TCC counsel
18	4/3/20	Riley Jacobs	2.6	Review and summarize PG&E 8-ks re: equity offering / backstop
18	4/3/20	Sherman Guillemma	1.9	Review and comment on revised analysis of post reorg equity ownership
18	4/4/20	Alex Gebert	3.1	Research large Utility capital/equity raises
18	4/4/20	Alex Gebert	1.7	Research the Debtors' large equity holders
18	4/4/20	Brendan Murphy	2.3	Capital and debt structure analysis for Counsel
18	4/4/20	Matt Merkel	1.7	Researched Elliott holdings
18	4/4/20	Peter Gnatowski	1.2	Continued research for counsel related to equity backstop and sources/uses
18	4/4/20	Sherman Guillemma	1.7	Reviewed summary of PGE security holders
18	4/4/20	Zack Stone	1.2	Research bondholder filing requirements and holdings
18	4/5/20	Alex Gebert	2.3	Research recent capital markets volatility
18	4/5/20	Brendan Murphy	0.7	Internal discussion re: Financing issues
18	4/5/20	Peter Gnatowski	0.6	Reviewed stock price analysis in preparation for call with counsel

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Category	Date	Name	Hours	Description of Task(s)
18	4/6/20	Aadil Khan	0.6	Internal discussion re: capital markets update
18	4/6/20	Aadil Khan	1.0	Internal communications re: capital markets updates
18	4/6/20	Aadil Khan	2.0	Edits to capital markets presentation
18	4/6/20	Alex Gebert	1.8	Review of Debtors' equity holders for Counsel
18	4/6/20	Alex Stevenson	0.7	Call with Merkel re: financing issues
18	4/6/20	Brendan Murphy	1.7	Interest and stock value analysis for TCC Members
18	4/6/20	Brendan Murphy	1.1	Review of equity holders analysis for TCC member
18	4/6/20	Brendan Murphy	1.3	Comments to financial analysis re: holders / ownership
18	4/6/20	Erik Ellingson	3.7	Capital markets summary and analysis
18	4/6/20	Erik Ellingson	3.9	Fulsome capital markets review and comparables analysis
18	4/6/20	Matt Merkel	0.7	Call with AS re: financing issues
18	4/6/20	Naeem Muscatwalla	1.7	Internal coordination regarding capital markets deck update
18	4/6/20	Riley Jacobs	0.6	Internal call re: Capital market update
18	4/6/20	Zack Stone	0.6	Internal discussion re: capital markets update
18	4/6/20	Zack Stone	0.8	Internal discussion with AK re: capital markets updates
18	4/7/20	Aadil Khan	1.0	Edits to equity share price analysis
18	4/7/20	Alex Gebert	1.1	Analysis of PG&E share price movement
18	4/7/20	Alex Gebert	2.5	Prepare presentation re: share price performance
18	4/7/20	Alex Gebert	0.5	Internal discussion re: capital markets update
18	4/7/20	Max Golembo	0.5	Capital markets call
18	4/7/20	Thomas Steve	3.5	Research re: capital markets update
18	4/8/20	Alex Gebert	3.3	Research comparable underwriter fee structures
18	4/8/20	Brendan Murphy	1.1	Comments and analysis of backstop fees
18	4/8/20	Erik Ellingson	2.4	Review of RBC's equity presentation to the TCC
18	4/8/20	Matt Merkel	2.3	Reviewed RBC discussion materials
18	4/8/20	Peter Gnatowski	2.4	Reviewed presentation and analysis from equity investment bankers to TCC
18	4/8/20	Peter Gnatowski	1.4	Continued review of equity analysis from equity investment banker
18	4/8/20	Sherman Guillema	2.5	Reviewed presentation from RBC to TCC re: equity
18	4/8/20	Zack Stone	1.0	Review banker equity presentation re: TCC advisor
18	4/9/20	Aadil Khan	0.5	Discussion with ZS re: capital markets updates
18	4/9/20	Alex Gebert	3.1	Prepare presentation on comparable secondary offerings

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Category	Date	Name	Hours	Description of Task(s)
18	4/9/20	Alex Gebert	0.8	Internal discussion re: equity offering research
18	4/9/20	Alex Gebert	2.8	Historical lookback of equity raises
18	4/9/20	Alex Gebert	1.1	Review RBC letter/offer to TCC relative
18	4/9/20	Alex Gebert	1.6	Comparison of RBC terms to 'market' terms
18	4/9/20	Alex Stevenson	0.5	Call re: ECM banker presentation
18	4/9/20	Brendan Murphy	3.4	Stock valuation analysis for TCC Members
18	4/9/20	Brendan Murphy	0.7	Internal discussion re: equity valuation issues
18	4/9/20	Brent Williams	0.5	Review of advisory fee proposals
18	4/9/20	Brent Williams	1.3	Reviewed secondary offerings analysis
18	4/9/20	Matt Merkel	3.1	Facilitate fee comps analysis and research
18	4/9/20	Matt Merkel	0.7	Reviewed summary of fees comp analysis and provided comments
18	4/9/20	Matt Merkel	0.3	Coordinated over phone with counsel on fee comps analysis
18	4/9/20	Matt Merkel	0.8	Reviewed RBC fee proposal and provide comments
18	4/9/20	Matt Merkel	2.3	Researched fee comps in Capital IQ
18	4/9/20	Max Golembo	3.2	Research and analysis of equity underwriter comps
18	4/9/20	Peter Gnatowski	0.8	Reviewed and commented to equity IB proposal to TCC
18	4/9/20	Peter Gnatowski	1.5	Reviewed comparable equity IB proposals
18	4/9/20	Sherman Guillema	2.1	Researched fees for exit financing in comparable transactions
18	4/9/20	Thomas Steve	2.6	Research yield and bond pricing for capital markets update
18	4/9/20	Zack Stone	2.1	Update capital markets presentation re: yield analysis
18	4/9/20	Zack Stone	1.7	Update capital markets presentation re: case study 1
18	4/9/20	Zack Stone	1.8	Update capital markets presentation re: case study 2
18	4/9/20	Zack Stone	1.4	Update capital markets presentation re: PGE bond pricing
18	4/9/20	Zack Stone	0.5	Discussion with AK re: capital markets updates
18	4/10/20	Aadil Khan	2.0	Update capital markets presentation for bond pricing
18	4/10/20	Alex Gebert	1.4	Research market equity underwriter fees
18	4/10/20	Alex Gebert	1.3	Prepare outline for comparing underwriter compensation
18	4/10/20	Alex Gebert	1.8	Research key elements impacting underwriter fees
18	4/10/20	Alex Gebert	0.5	Internal discussion re: underwriter compensation
18	4/10/20	Alex Gebert	2.7	Research/analysis of underwriting fees relative to transaction size
18	4/10/20	Alex Gebert	0.8	Call with EE to review final summary on compensation analysis for TCC

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Category	Date	Name	Hours	Description of Task(s)
18	4/10/20	Alex Gebert	2.3	Analysis of recent debt and equity capital markets activity
18	4/10/20	Alex Stevenson	2.5	Review capital market analysis and provided feedback
18	4/10/20	Brendan Murphy	2.8	Review and comments to capital markets presentation and related analysis for TCC
18	4/10/20	Brendan Murphy	0.8	Internal correspondence re: backstop issues
18	4/10/20	Erik Ellingson	0.8	Call with AG to review equity compensation analysis
18	4/10/20	Erik Ellingson	3.7	Underwriter compensation review and comparables analysis
18	4/10/20	Erik Ellingson	3.4	Edits to underwriter compensation summary
18	4/10/20	Matt Merkel	2.7	Research for fee comps analysis
18	4/10/20	Matt Merkel	1.8	Reviewed summary of fees comp analysis and provided comments
18	4/10/20	Matt Merkel	2.5	Made direct edits to fee comps analysis
18	4/10/20	Peter Gnatowski	2.1	Reviewed and commented on underwriter compensation analysis draft
18	4/10/20	Peter Gnatowski	1.5	Reviewed and commented on analysis of IB equity proposal
18	4/10/20	Riley Jacobs	2.6	Research historical equity backstop agreements and summarize key changes
18	4/10/20	Sherman Guillemma	1.9	Reviewed and commented on analysis of exit financing fees in comparable transactions
18	4/11/20	Alex Gebert	1.2	Prepare slide re: analyzing historical underwriter spread fees
18	4/11/20	Alex Gebert	1.8	Further research of selling timeframe of secondary offerings
18	4/11/20	Alex Gebert	1.6	Address comments on comparable secondary offerings presentation
18	4/11/20	Alex Gebert	1.2	Analysis of recent equity research reports re: PG&E and comparables
18	4/11/20	Alex Stevenson	0.8	Email correspondence re: trust advisors / scope
18	4/11/20	Brendan Murphy	2.3	Reviewed underwriter fees analysis and presentation
18	4/11/20	Erik Ellingson	2.8	Additional comparables analysis on underwriters compensation
18	4/11/20	Erik Ellingson	1.9	Conduct RBC fee comparable analysis
18	4/11/20	Peter Gnatowski	0.5	Reviewed revised proposal from IB to TCC
18	4/11/20	Sherman Guillemma	1.4	Reviewed analysis of underwriter fees in secondary offerings
18	4/12/20	Alex Gebert	1.9	Prepare chart analysis tracking spread vs. transaction size
18	4/12/20	Alex Gebert	1.9	Further research regarding equity placement costs
18	4/12/20	Alex Gebert	1.5	Refresh capital markets data re: debt capital raises
18	4/12/20	Alex Gebert	1.9	Review current market yields on investment/non-investment grade bonds
18	4/12/20	Alex Gebert	1.1	Refresh capital markets data re: equity offerings
18	4/12/20	Alex Stevenson	1.1	Review revised capital market analysis and provided comments
18	4/12/20	Brent Williams	1.5	Reviewed equity fee proposal comps and analysis

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Category	Date	Name	Hours	Description of Task(s)
18	4/12/20	Erik Ellingson	2.1	Review of and analysis tied to RBC proposal
18	4/12/20	Naeem Muscatwalla	1.0	Internal coordination regarding capital markets deck update
18	4/13/20	Alex Gebert	0.6	Review and analysis of dataset of equity underwriting fees
18	4/13/20	Alex Gebert	0.7	Review and red-line latest S-3 filing
18	4/13/20	Brendan Murphy	3.1	Stock valuation analysis for TCC Members
18	4/13/20	Brent Williams	1.2	Review of registration rights issues
18	4/13/20	Erik Ellingson	1.8	Review capital markets update
18	4/13/20	Matt Merkel	2.4	Reviewed backstop commitment letters
18	4/13/20	Zack Stone	1.2	Review capital markets presentation and provide comments
18	4/14/20	Aadil Khan	1.5	Review revised capital market analysis based on internal comments
18	4/14/20	Alex Gebert	0.9	Further research re: debt/equity placed in market based on comments
18	4/14/20	Brendan Murphy	2.3	Reviewed and commented on fee compensation analysis
18	4/14/20	Brent Williams	1.3	Review of registration rights issues
18	4/14/20	Naeem Muscatwalla	3.5	Review and provided comments to analysts on capital markets update deck
18	4/14/20	Peter Gnatowski	1.8	Reviewed status of capital markets from Covid in anticipation of capital raises
18	4/14/20	Zack Stone	0.6	Internal discussion re: capital markets presentation
18	4/14/20	Zack Stone	1.8	Review capital markets presentation and provide comments
18	4/15/20	Alex Gebert	1.2	Updates to capital markets presentation based on comments
18	4/15/20	Brent Williams	1.6	Reviewed capital markets summary presentation
18	4/15/20	Peter Gnatowski	2.5	Reviewed and commented on draft capital markets update
18	4/15/20	Zack Stone	0.5	Internal discussion re: capital markets presentation
18	4/15/20	Zack Stone	2.1	Updates to capital markets presentation
18	4/16/20	Brent Williams	2.8	Review equity valuation issues
18	4/16/20	Naeem Muscatwalla	2.8	Additional review and internal circulation of capital markets update presentation
18	4/16/20	Peter Gnatowski	1.8	Prepared share price analysis of TCC shares for TCC counsel
18	4/16/20	Peter Gnatowski	0.8	Reviewed stock value analysis prepared by RBC
18	4/16/20	Peter Gnatowski	0.9	Reviewed research and analysis re: historical bond pricing for counsel
18	4/16/20	Peter Gnatowski	1.5	Reviewed and commented on backstop fee analysis for TCC counsel
18	4/16/20	Peter Gnatowski	1.3	Reviewed updated capital markets presentation
18	4/16/20	Riley Jacobs	0.9	Review of capital markets update presentation
18	4/16/20	Riley Jacobs	3.7	Edits to PGE capital markets presentation (index changes & metric reporting)

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Category	Date	Name	Hours	Description of Task(s)
18	4/16/20	Riley Jacobs	1.4	Additional edits to Capital markets presentation based on feedback
18	4/16/20	Zack Stone	1.8	Additional review of capital markets presentation
18	4/17/20	Alex Stevenson	1.0	Correspondence with MM re: timeline overview and summary
18	4/17/20	Brendan Murphy	0.8	Internal discussion re: Capital raise timeline
18	4/17/20	Brent Williams	2.8	Review of capital raise process
18	4/17/20	Erik Ellingson	2.8	Update capital markets comparables and presentation
18	4/17/20	Matt Merkel	3.2	Reviewed updated capital markets deck and provided comments
18	4/17/20	Matt Merkel	1.0	Correspondence with Alex Stevenson re: timeline overview and summary
18	4/17/20	Matt Merkel	1.8	Reviewed equity backstop commitment letters
18	4/17/20	Peter Gnatowski	0.5	Participate in registration rights call
18	4/17/20	Peter Gnatowski	1.5	Reviewed registration rights issues in preparation for registration rights call
18	4/17/20	Riley Jacobs	2.6	Additions to capital markets presentation (historical utility M&A)
18	4/17/20	Sherman Guillemma	2.1	Revised analysis of recent capital markets activity
18	4/18/20	Alex Stevenson	0.5	Review / revise timeline summary
18	4/18/20	Matt Merkel	3.1	Drafted capital raise timeline summary
18	4/18/20	Matt Merkel	2.2	Made edits to capital raise timeline summary based on senior review
18	4/18/20	Sherman Guillemma	1.9	Revised and commented on confirmation timeline
18	4/19/20	Alex Stevenson	1.0	Email correspondence re: registration rights issues
18	4/19/20	Naeem Muscatwalla	1.0	Internal coordination regarding comparable bond YTW analysis
18	4/20/20	Alex Stevenson	0.5	Call with Lincoln team re: registration rights
18	4/20/20	Brent Williams	1.4	Review registration rights issues
18	4/20/20	Sherman Guillemma	1.6	Reviewed analysis of investor appetite for post reorg equity
18	4/21/20	Brendan Murphy	1.4	Review of holders analysis for TCC member
18	4/21/20	Brent Williams	1.2	Update on current credit market conditions
18	4/21/20	Peter Gnatowski	2.0	Reviewed status of debt and equity markets in preparation for capital raises
18	4/22/20	Brent Williams	1.2	Review of registration rights issues
18	4/22/20	Brent Williams	0.7	Review capital markets update on equity offering
18	4/22/20	Peter Gnatowski	1.5	Reviewed mediation materials re: stock value and registration rights
18	4/22/20	Zack Stone	0.5	Internal communications re: capital markets presentation
18	4/23/20	Alex Gebert	1.2	Analysis of backstop commitment amounts
18	4/23/20	Alex Stevenson	1.0	Email correspondence re: registration rights issues

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Category	Date	Name	Hours	Description of Task(s)
18	4/23/20	Brendan Murphy	0.9	Internal discussion re: equity valuation issues
18	4/23/20	Brent Williams	1.4	Reviewed share price analysis
18	4/23/20	Charles Hallett	3.6	Precedent bridge financing research
18	4/24/20	Alex Stevenson	1.0	Email correspondence re: registration rights issues
18	4/24/20	Matt Merkel	3.3	Researched equity backstop commitment language for counsel
18	4/24/20	Sherman Guillem	2.7	Reviewed summary of historical equity backstop analysis for counsel
18	4/24/20	Sherman Guillem	1.9	Researched benchmarking of equity backstop commitments
18	4/25/20	Matt Merkel	1.6	Summarized equity backstop changes for counsel
18	4/26/20	Brent Williams	0.8	Review of registration rights issues for new equity
18	4/26/20	Matt Merkel	3.1	Made edits to equity analysis based on Lazard call
18	4/26/20	Matt Merkel	1.4	Researched IPO comparables regarding registration rights
18	4/26/20	Matt Merkel	1.4	Reviewed IPO comp analysis regarding registration rights
18	4/26/20	Peter Gnatowski	2.4	Reviewed and commented on edits to share price analysis based on call with Debtors' FA
18	4/26/20	Peter Gnatowski	0.4	Correspondence with team re: share price analysis
18	4/26/20	Riley Jacobs	1.8	Review analysis on equity offering
18	4/26/20	Riley Jacobs	2.3	Analyze registration rights for similar equity offerings
18	4/26/20	Riley Jacobs	1.4	Review term sheet for fire victim trust registration rights
18	4/26/20	Sherman Guillem	1.6	Reviewed and revised IPO benchmarking analysis on registration rights
18	4/26/20	Sherman Guillem	2.1	Reviewed and revised post reorg equity ownership analysis
18	4/27/20	Alex Gebert	1.7	Prepare capital raise key events timeline
18	4/27/20	Alex Gebert	0.8	Analysis of TCC equity ownership and value
18	4/27/20	Alex Gebert	1.6	Prepare sensitivity analysis of pro forma equity valuation
18	4/27/20	Brendan Murphy	3.6	Stock valuation analysis for TCC Members
18	4/27/20	Brendan Murphy	0.7	Internal discussion re: Capital raise timeline
18	4/27/20	Brent Williams	1.4	Review of registration rights analysis
18	4/27/20	Brent Williams	1.2	Review PG&E proforma ownership
18	4/27/20	Peter Gnatowski	1.8	Reviewed registration rights/IPO analysis
18	4/27/20	Peter Gnatowski	2.4	Reviewed registration rights terms sheet
18	4/27/20	Riley Jacobs	1.3	Review equity backstop analysis
18	4/27/20	Zack Stone	0.8	Internal discussion re: backstop party holdings
18	4/28/20	Aadil Khan	2.0	Review Debtor's securitization filing

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Category	Date	Name	Hours	Description of Task(s)
18	4/28/20	Brendan Murphy	0.6	Internal discussion re: equity dilution language
18	4/28/20	Brent Williams	1.6	Review of proposed capital structure
18	4/28/20	Brent Williams	0.8	Review of registration rights issues
18	4/28/20	Brent Williams	1.3	Review registration rights analysis and issues
18	4/28/20	Brent Williams	2.0	Review of securitization transaction
18	4/28/20	Peter Gnatowski	1.5	Reviewed equity and debt capital markets update
18	4/28/20	Thomas Steve	3.2	Research comparable registration rights agreements
18	4/29/20	Alex Gebert	1.1	Review cost of capital estimates of pro forma capital structure
18	4/29/20	Brent Williams	0.8	Review securitization application analysis
18	4/30/20	Aadil Khan	1.9	Review Debtor's securitization filing
18	4/30/20	Alex Gebert	2.5	Analysis of securitization trust mechanics
18	4/30/20	Alex Gebert	3.5	Review Debtors securitization filing
18	4/30/20	Alex Stevenson	0.7	Analysis of share holdings under various scenarios
18	4/30/20	Alex Stevenson	1.0	Email correspondence re: registration rights issues
18	4/30/20	Brendan Murphy	0.6	Internal correspondence re: share count analysis
18	4/30/20	Brent Williams	1.5	Review securitization analysis
18	4/30/20	Brent Williams	1.6	Review of equity and share count analysis
18	4/30/20	Max Golembo	0.8	Edits to equity value summary and recovery
18	4/30/20	Peter Gnatowski	1.7	Reviewed and commented on updated pro forma equity ownership analysis by investor
18	4/30/20	Peter Gnatowski	0.8	Reviewed and commented on share count and share price analysis
18	4/30/20	Peter Gnatowski	3.5	Reviewed PG&E securitization application
19	4/5/20	Alex Gebert	1.3	Review of Debtors' pro forma capital structure
19	4/7/20	Peter Gnatowski	1.6	Reviewed analysis of impact to normalized net income based on updated financial projections
19	4/8/20	Peter Gnatowski	1.5	Reviewed and commented on revised net income analysis
19	4/9/20	Brendan Murphy	2.7	Review and comments to Net Income analysis for TCC
19	4/9/20	Peter Gnatowski	1.8	Reviewed potential impact to normalized net income from Covid-19
19	4/10/20	Brent Williams	1.2	Review of NNI projections
19	4/12/20	Matt Merkel	5.1	Drafted shell of NENI presentation for TCC
19	4/12/20	Sherman Guillemo	1.9	Drafted analysis of projected normalized net income
19	4/13/20	Aadil Khan	3.0	Equity Ownership based off NNI analysis for TCC presentation
19	4/13/20	Peter Gnatowski	0.4	Correspondence with team re: preparing presentation to TCC re: normalized net income

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Category	Date	Name	Hours	Description of Task(s)
19	4/14/20	Aadil Khan	1.6	Analysis of equity ownership based on NNI
19	4/14/20	Alex Gebert	1.2	Review and sensitivity analysis of inputs of NNI
19	4/14/20	Alex Gebert	0.5	Internal discussion re: NENI presentation
19	4/14/20	Alex Gebert	1.6	Analysis of equity ownership based on NNI
19	4/14/20	Alex Gebert	1.8	Prepare presentation outlining equity ownership percentage of TCC
19	4/14/20	Brent Williams	1.4	Reviewed NNI calculation
19	4/14/20	Matt Merkel	2.6	Reviewed draft of NENI presentation for TCC and provided comments
19	4/14/20	Matt Merkel	2.1	Made direct edits to NENI presentation for TCC
19	4/14/20	Peter Gnatowski	1.6	Reviewed and commented on updated normalized net income presentation to the TCC
19	4/14/20	Sherman Guillemma	2.1	Reviewed and revised analysis of projected normalized net income
19	4/15/20	Brendan Murphy	0.8	Internal discussion re: Normalized Net Income
19	4/15/20	Brendan Murphy	2.3	Review analysis of NNI and provide comments
19	4/15/20	Erik Ellingson	3.7	Preparation of the equity ownership and NNI presentation
19	4/15/20	Matt Merkel	0.4	Participated in internal conversation on NENI
19	4/15/20	Matt Merkel	2.8	Made edits to NENI presentation for TCC based on senior review
19	4/15/20	Peter Gnatowski	1.7	Reviewed and commented on TCC presentation re: NENI
19	4/15/20	Peter Gnatowski	1.5	Edits to updated presentation to TCC re: NENI
19	4/15/20	Sherman Guillemma	0.9	Reviewed and commented on analysis of projected normalized net income
19	4/16/20	Alex Gebert	0.8	Address internal comments re: NNI calculation
19	4/16/20	Matt Merkel	3.1	Drafted normalized net income adjustments reconciliation
19	4/16/20	Peter Gnatowski	1.5	Reviewed NNI analysis in preparation for call with HL
19	4/16/20	Peter Gnatowski	0.4	Reviewed normalized net income reconciliation analysis
19	4/16/20	Sherman Guillemma	1.9	Revised reconciliation of NENI
19	4/17/20	Alex Gebert	1.7	Review NNI calculation and related adjustments
19	4/17/20	Alex Gebert	0.7	Analysis of impact of securitization on NENI
19	4/17/20	Alex Gebert	1.1	Analysis of Debtors' pro forma capital structure
19	4/17/20	Brendan Murphy	0.7	Internal discussion re: NNI Determination date
19	4/18/20	Alex Stevenson	0.7	Email correspondence with team re: NNI process
19	4/19/20	Alex Gebert	1.3	Review analysis of NENI calculation
19	4/19/20	Riley Jacobs	0.7	Participate on call re: NNI analysis
19	4/20/20	Alex Gebert	0.8	Financial analysis of impact of NENI determination date

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Category	Date	Name	Hours	Description of Task(s)
19	4/20/20	Alex Gebert	0.5	Address comments re: NENI calculation
19	4/20/20	Brendan Murphy	0.6	Internal discussion re: NNI Determination date
19	4/20/20	Brent Williams	1.8	Review of NNI determination date and related analysis
19	4/20/20	Peter Gnatowski	1.3	Reviewed updated NNI analysis based CPUC proposed fines
19	4/21/20	Alex Stevenson	1.1	Analysis of NNI issues
19	4/21/20	Alex Stevenson	1.3	Call with Lincoln team re: NNE process/issues
19	4/21/20	Brent Williams	2.2	Review of NNI calculation and related issues
19	4/21/20	Peter Gnatowski	1.6	Reviewed and commented on updated NNI calculation
19	4/22/20	Brendan Murphy	0.5	Internal discussion re: NNI Determination date
19	4/22/20	Brent Williams	2.2	Reviewed NNI calculation presentation to TCC
19	4/23/20	Alex Gebert	1.9	Prepare/consolidate NENI materials for TCC meeting
19	4/23/20	Brent Williams	1.4	Reviewed summary of NNI adjustments and related analysis
19	4/23/20	Matt Merkel	2.6	Summarized NENI adjustments detail for senior banker
19	4/23/20	Sherman Guillemo	1.6	Reviewed and discussed analysis of NENI adjustments
19	4/24/20	Alex Gebert	0.9	Amend diligence list to Debtors re: NENI and capital raise
19	4/24/20	Brendan Murphy	0.6	Internal discussion re: NNI Determination date
19	4/24/20	Brent Williams	1.5	Review RSA issues re: NNI and provided feedback
19	4/24/20	Riley Jacobs	1.5	Review NNI analysis and plan documentation
19	4/25/20	Alex Stevenson	1.3	Review documents re: NNE calculation issues
19	4/25/20	Alex Stevenson	0.5	Email correspondence re: NNE calculation issues
19	4/25/20	Brendan Murphy	0.5	Internal discussion re: NNI Determination date
19	4/25/20	Brent Williams	1.5	Review of plan and NNI issues
19	4/25/20	Matt Merkel	2.0	Reviewed POR documents for NENI determination date
19	4/25/20	Peter Gnatowski	1.5	Reviewed plan documents regarding normalized net income date
19	4/26/20	Brendan Murphy	0.8	Internal discussion re: NNI issues
19	4/26/20	Brent Williams	0.8	Discussion re: NNI issues
19	4/26/20	Peter Gnatowski	0.6	Reviewed NNI calculation in preparation for call with Debtors' advisors
19	4/27/20	Brendan Murphy	2.4	Review analysis of NNI
19	4/27/20	Brent Williams	1.6	Review of 2021 NNI calculation issues
19	4/28/20	Brendan Murphy	0.7	Internal discussion re: NNI true up
19	4/29/20	Alex Gebert	1.5	Analysis of NENI inputs and calculation

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Category	Date	Name	Hours	Description of Task(s)
19	4/29/20	Erik Ellingson	1.8	Review of latest NENI calculation
19	4/30/20	Alex Stevenson	1.0	Email correspondence re: NNI impact of Decision Different
19	4/30/20	Brendan Murphy	1.4	Comments to NNI presentation for TCC
19	4/30/20	Brendan Murphy	0.8	Internal discussion re: NNI true up
19	4/30/20	Brent Williams	1.0	Review long-term projections re: NNI issues
19	4/30/20	Peter Gnatowski	0.8	Reviewed analysis of impact to TCC equity value based on various scenarios on NENI
19	4/30/20	Peter Gnatowski	1.1	Reviewed NNI analysis based on securitization and interest expense sensitivity
19	4/30/20	Zack Stone	1.8	Review updated NENI analysis
20	4/1/20	Alex Gebert	0.9	Analysis of PGE competitor valuation
20	4/1/20	Alex Gebert	1.2	Review financial performance of PGE competitor
20	4/1/20	Alex Gebert	1.9	Prepare presentation re: Utility valuation metrics
20	4/1/20	Brendan Murphy	1.6	Review and comments to valuation analysis for Counsel
20	4/1/20	Brent Williams	1.4	Review utility sector valuation issues
20	4/1/20	Matt Merkel	1.9	Review and made direct edits to Edison trading value analysis
20	4/1/20	Sherman Guillemma	1.9	Reviewed and commented on comparable company analysis
20	4/2/20	Alex Gebert	1.8	Refresh market stats of comparable utilities
20	4/2/20	Alex Gebert	2.1	Prepare valuation analysis of PGE and comparables
20	4/2/20	Brendan Murphy	1.7	Reviewed research report on Edison International and related analysis
20	4/2/20	Matt Merkel	1.7	Made direct edits to Edison trading value analysis from senior banker
20	4/2/20	Matt Merkel	1.1	Provided guidance to junior bankers on PG&E valuation chart
20	4/2/20	Matt Merkel	2.7	Reviewed PG&E valuation chart/backup calculations and provided comments
20	4/2/20	Matt Merkel	2.8	Researched and reviewed stock trading data for valuation analysis
20	4/2/20	Naeem Muscatwalla	2.0	Update PG&E utility index analysis
20	4/2/20	Naeem Muscatwalla	1.7	Additional edits to PG&E Utility Index analysis
20	4/2/20	Naeem Muscatwalla	1.0	Internal coordination regarding PG&E Utility Index
20	4/2/20	Sherman Guillemma	1.6	Commented on analysis of Edison trading valuation
20	4/2/20	Sherman Guillemma	1.2	Reviewed analysis of PG&E stock recent trading activity and backstop implications
20	4/2/20	Sherman Guillemma	1.9	Reviewed and revised valuation analysis
20	4/3/20	Alex Gebert	1.9	Review performance of Utility index
20	4/3/20	Alex Gebert	2.6	Update presentation on valuation multiples
20	4/3/20	Brent Williams	1.3	Review Edison valuation material

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Category	Date	Name	Hours	Description of Task(s)
20	4/3/20	Matt Merkel	1.6	Made direct edits to Edison trading value analysis chart
20	4/3/20	Matt Merkel	2.4	Made edits to PG&E valuation chart from senior banker
20	4/4/20	Alex Gebert	1.1	Prepare asset valuation re: PGE
20	4/4/20	Alex Gebert	0.9	Valuation of Debtors' segments/assets (gas)
20	4/4/20	Alex Gebert	0.8	Valuation of Debtors' segments/assets (electric)
20	4/4/20	Alex Gebert	0.8	Valuation of Debtors' segments/assets (renewable)
20	4/4/20	Alex Gebert	0.6	Refresh benchmarking of comparable utilities
20	4/4/20	Brendan Murphy	1.9	Analysis of Edison International re: benchmarking
20	4/5/20	Alex Gebert	1.8	Benchmarking analysis of comparable utilities
20	4/5/20	Brendan Murphy	2.1	Financial analysis for TCC Member re: stock valuation and volatility
20	4/5/20	Peter Gnatowski	1.5	Reviewed Edison vs PG&E trading analysis
20	4/6/20	Brent Williams	1.0	Review utility sector comparative multiples
20	4/6/20	Erik Ellingson	2.1	Additional California specific comparables analysis and review
20	4/6/20	Riley Jacobs	2.8	Updates to benchmarking analysis (company A)
20	4/7/20	Alex Gebert	0.6	Emails re: allocation PGE benchmarking exercise
20	4/7/20	Alex Gebert	1.2	Refresh trading multiples of PGE comparables
20	4/7/20	Brendan Murphy	2.1	Review and comments to valuation analysis for Counsel
20	4/7/20	Brent Williams	1.3	Review valuation / benchmarking materials
20	4/8/20	Aadil Khan	2.3	Update benchmarking analysis for Q4 re: selected public company 1
20	4/8/20	Aadil Khan	2.0	Update benchmarking analysis for Q4 re: selected public company 2
20	4/8/20	Brendan Murphy	1.8	Comments to analysis of utility index
20	4/8/20	Brendan Murphy	1.6	Review and comments to benchmarking comparables
20	4/8/20	Brent Williams	1.4	Review analysis on utility index
20	4/8/20	Brent Williams	0.7	Review of utility sector comparative multiples
20	4/8/20	Naeem Muscatwalla	0.3	Internal coordination regarding analysis of historical P/E ratios
20	4/8/20	Riley Jacobs	1.7	Updates to benchmarking analysis (company B)
20	4/8/20	Zack Stone	2.0	Update benchmarking analysis re: selected public company 1
20	4/8/20	Zack Stone	2.3	Update benchmarking analysis re: selected public company 2
20	4/8/20	Zack Stone	2.1	Update benchmarking analysis re: selected public company 3
20	4/9/20	Aadil Khan	2.0	Update benchmarking analysis for Q4 re: selected public company 2
20	4/9/20	Aadil Khan	3.0	Update benchmarking analysis for Q4 re: selected public company 3

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Category	Date	Name	Hours	Description of Task(s)
20	4/9/20	Aadil Khan	0.5	Discussion with NM re: Utility Index updates
20	4/9/20	Alex Gebert	1.2	Review equity research reports on competitor
20	4/9/20	Alex Gebert	0.5	Internal discussion re: comparable company analysis
20	4/9/20	Brendan Murphy	1.2	Comments and review of Utility index analysis
20	4/9/20	Brent Williams	2.6	Review updated utility index results
20	4/9/20	Charles Hallett	0.8	Call to discuss PE discount analysis
20	4/9/20	Charles Hallett	0.7	Call to discuss PG&E - Edison analysis
20	4/9/20	Erik Ellingson	2.8	Summarize and review Edison multiples
20	4/9/20	Max Golembo	0.7	Call to discuss PE discount analysis
20	4/9/20	Max Golembo	0.3	Call to discuss PG&E - Edison analysis
20	4/9/20	Max Golembo	2.9	PE Discount analysis
20	4/9/20	Naeem Muscatwalla	1.5	Internal coordination regarding analysis of historical P/E ratios
20	4/9/20	Naeem Muscatwalla	2.0	Analysis of EIX 20-day rolling avg. P/E ratio
20	4/9/20	Peter Gnatowski	1.0	Reviewed updated utility index trading multiple
20	4/9/20	Thomas Steve	0.8	Call to discuss PE discount analysis
20	4/9/20	Thomas Steve	0.7	Call to discuss PG&E - Edison analysis
20	4/9/20	Thomas Steve	3.3	PE Discount analysis
20	4/9/20	Zack Stone	2.8	Update benchmarking analysis re: selected public company 4
20	4/10/20	Aadil Khan	1.5	Update benchmarking analysis for Q4 re: selected public company 4
20	4/10/20	Charles Hallett	3.5	Research re: PE discount analysis between PG&E and EIX
20	4/10/20	Max Golembo	1.4	PE Discount analysis
20	4/10/20	Naeem Muscatwalla	0.7	Internal coordination regarding analysis of historical P/E ratios
20	4/10/20	Naeem Muscatwalla	2.2	Review and provided comments to analyst on historical P/E ratio presentation
20	4/10/20	Peter Gnatowski	1.5	Reviewed and commented on analysis of PG&E vs Edison trading multiple discount
20	4/10/20	Riley Jacobs	2.1	Updates to benchmarking analysis (company C)
20	4/10/20	Thomas Steve	1.8	PE Discount analysis
20	4/11/20	Alex Gebert	1.3	Review trading multiples of comparable utilities
20	4/11/20	Alex Gebert	1.4	Track volatility/movement of historical trading multiples
20	4/11/20	Alex Gebert	0.5	Internal discussion re: researching PGE comparable company
20	4/11/20	Alex Gebert	1.9	Refresh PHI Utility index
20	4/11/20	Charles Hallett	1.3	Update benchmarking analysis for comparable utilities

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Category	Date	Name	Hours	Description of Task(s)
20	4/11/20	Matt Merkel	1.9	Reviewed PG&E trading discount analysis and provided comments
20	4/13/20	Aadil Khan	1.7	Update benchmarking analysis for Q4 re: selected public company 4
20	4/13/20	Aadil Khan	2.5	Update benchmarking analysis for Q4 re: selected public company 5
20	4/13/20	Aadil Khan	2.2	Update benchmarking analysis for Q4 re: selected public company 6
20	4/13/20	Aadil Khan	1.4	Update benchmarking analysis for Q4 re: selected public company 6
20	4/13/20	Alex Gebert	2.2	Prepare slides outlining valuation impact of COVID
20	4/13/20	Alex Gebert	1.2	Review individual comparable company tracking tabs
20	4/13/20	Alex Gebert	1.8	Update benchmarking analysis of comparable companies
20	4/13/20	Alex Gebert	0.9	Re-format output tables for the trading metrics of PGE comparable set
20	4/13/20	Alex Gebert	1.2	Review financial performance of PGE competitor
20	4/13/20	Alex Gebert	1.1	Prepare one-page comparing PGE to competitor
20	4/13/20	Brendan Murphy	1.1	Review and comments to Edison Intl analysis
20	4/13/20	Charles Hallett	2.3	Research earnings commentary on comparable utility companies
20	4/13/20	Max Golembo	2.1	Comparable trading data research
20	4/13/20	Naeem Muscatwalla	3.9	Detailed review of analyst's work on competitors benchmarking analysis
20	4/13/20	Naeem Muscatwalla	3.3	Provided comments / internal coordination regarding benchmarking analysis
20	4/13/20	Peter Gnatowski	1.5	Reviewed and commented on updated benchmarking comps analysis
20	4/13/20	Thomas Steve	2.3	Base rate analysis for competitors
20	4/13/20	Thomas Steve	1.8	Base rate competitor analysis
20	4/14/20	Aadil Khan	2.5	Update benchmarking analysis for Q4 re: selected public company 7
20	4/14/20	Naeem Muscatwalla	3.0	Detailed review of analyst's work on competitors benchmarking analysis
20	4/14/20	Naeem Muscatwalla	1.6	Provided comments / internal coordination regarding benchmarking analysis
20	4/14/20	Riley Jacobs	1.8	Updates to benchmarking analysis (company D)
20	4/15/20	Aadil Khan	1.0	Review revised capital market analysis based on internal comments
20	4/15/20	Alex Gebert	1.3	Review large shifts in utility comps movement relative to market
20	4/15/20	Alex Gebert	0.8	Refresh financial inputs of comparable companies
20	4/15/20	Alex Gebert	0.7	Review and comment on Utility Index Multiple
20	4/15/20	Alex Gebert	1.7	Review recent M&A activity within Utilities
20	4/15/20	Peter Gnatowski	2.3	Reviewed trading comparable analysis of other utilities and debt facilities
20	4/15/20	Riley Jacobs	2.8	Updates to benchmarking analysis (company E)
20	4/16/20	Alex Gebert	1.3	Further analysis into comparable company analysis (forward rate base multiples)

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Category	Date	Name	Hours	Description of Task(s)
20	4/16/20	Max Golembo	2.8	Comparable PE discount analysis
20	4/16/20	Max Golembo	2.4	Reviewed analysis of discount rates in comparable cases
20	4/16/20	Peter Gnatowski	1.3	Reviewed and commented on Edison research on P/E multiple
20	4/16/20	Peter Gnatowski	2.0	Reviewed and commented on Edison historical trading PE analysis
20	4/16/20	Sherman Guillemo	1.7	Reviewed and commented on analysis of PGE trading multiples compared to other utilities
20	4/16/20	Thomas Steve	3.2	PE discount analysis research
20	4/16/20	Thomas Steve	3.5	PE Discount analysis edits based on comments from senior banker
20	4/17/20	Brendan Murphy	2.2	Analysis of Edison International re: benchmarking
20	4/17/20	Charles Hallett	2.1	Analysis to PE analysis for Edison v PG&E
20	4/17/20	Charles Hallett	1.8	Edison PE analysis and treatment of wildfire claims
20	4/17/20	Max Golembo	2.5	Analysis of Edison wildfire claims treatment
20	4/17/20	Max Golembo	2.8	Reviewed equity research on Edison
20	4/17/20	Thomas Steve	1.8	Equity research analysis and summary
20	4/18/20	Alex Gebert	1.2	Read and research equity research reports on PGE comps
20	4/18/20	Alex Gebert	1.1	Research implied trading multiples of PGE
20	4/22/20	Brendan Murphy	2.4	Review and comments to benchmarking comparables
20	4/23/20	Alex Gebert	1.6	Refresh comparable company valuation metrics
20	4/23/20	Alex Gebert	1.4	Financial analysis of equity value based on recent trading multiples
20	4/23/20	Brendan Murphy	1.4	Comments and review of Utility index analysis
20	4/23/20	Erik Ellingson	3.4	Review of Top 20 shareholder analysis of the utility index
20	4/23/20	Erik Ellingson	2.8	Top 20 shareholder comparables analysis and other asset review
20	4/23/20	Max Golembo	1.1	Conduct cross holdings analyses and prepare related fund profiles
20	4/24/20	Erik Ellingson	1.3	California comparables review
20	4/24/20	Naeem Muscatwalla	2.3	Updated analysis on Edison's P/E ratio
20	4/24/20	Peter Gnatowski	0.8	Reviewed Edison's trading PE multiples
20	4/26/20	Charles Hallett	1.5	Edits to equity research report analysis
20	4/27/20	Alex Gebert	1.2	Review equity research reports re: PG&E and plan emergence
20	4/27/20	Alex Gebert	1.5	Analysis of equity valuations of comparable companies
20	4/27/20	Max Golembo	2.5	Reviewed and analyzed equity research reports
20	4/27/20	Naeem Muscatwalla	1.9	Update of Utility Index analysis
20	4/27/20	Peter Gnatowski	1.6	Reviewed and commented on updated PE multiple analysis

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Category	Date	Name	Hours	Description of Task(s)
20	4/28/20	Brendan Murphy	2.3	Comments and review of Utility index analysis
20	4/29/20	Alex Gebert	0.8	Review trade multiples of comps
20	4/29/20	Alex Gebert	1.6	Refresh Utility and PHI comparable company index
20	4/29/20	Max Golembo	2.1	Edits to analysis of equity research summary
20	4/30/20	Alex Gebert	0.5	Discussion re: valuation analysis
20	4/30/20	Brent Williams	0.8	Reviewed updated utility index analysis
20	4/30/20	Naeem Muscatwalla	1.8	Update of Utility Index analysis
20	4/30/20	Zack Stone	0.5	Internal discussion re: backstop party holdings
20	4/30/20	Zack Stone	3.1	Refresh equity holdings analysis
20	4/30/20	Zack Stone	1.0	Edits to equity holdings presentation
21	4/1/20	Alex Stevenson	1.0	Review draft memo re: plan issues
21	4/1/20	Brent Williams	0.5	Review supplemental disclosure issues
21	4/1/20	Peter Gnatowski	0.3	Reviewed decision re: disclosure statements
21	4/2/20	Brent Williams	1.3	Work on plan of reorganization structure issues
21	4/2/20	Brent Williams	0.8	Review plan of reorganization structure issues
21	4/2/20	Sherman Guillemma	1.3	Drafted summary of exit financing filings in disclosure statements
21	4/3/20	Alex Stevenson	0.6	Review/comment on declaration filed by Eric Lowrey
21	4/3/20	Brendan Murphy	2.3	Review of diligence from Debtor re: Sources/Uses
21	4/3/20	Matt Merkel	1.9	Researched and summarized Debtors financing documents for counsel
21	4/3/20	Sherman Guillemma	1.5	Drafted summary of exit financing filings
21	4/3/20	Sherman Guillemma	1.6	Drafted summary of exit financing filings
21	4/4/20	Alex Stevenson	1.4	Review documents related to plan/estimation issues
21	4/4/20	Alex Stevenson	0.5	Correspondence with BW re: case issues
21	4/4/20	Brent Williams	0.5	Correspondence with AS re: case issues
21	4/6/20	Alex Stevenson	1.5	Review/correspondence regarding various objections to Contingency Plan motion
21	4/6/20	Brent Williams	3.8	Reviewed TCC declaration in support of supplemental disclosure
21	4/6/20	Charles Hallett	1.8	Review Debtor's case resolution contingency process overview, Debtor's amended plan, equity trust monetization detail, etc.
21	4/6/20	Sherman Guillemma	1.9	Reviewed TCC declaration in support of supplemental disclosure
21	4/7/20	Alex Stevenson	0.9	Correspondence re: court rulings re: supplemental disclosure
21	4/7/20	Brendan Murphy	1.7	Review and comments to analysis of financial projections in disclosure statements
21	4/9/20	Matt Merkel	1.7	Reviewed existing financing commitment letters

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Category	Date	Name	Hours	Description of Task(s)
21	4/10/20	Brent Williams	1.7	Review of POR and financing motions
21	4/10/20	Matt Merkel	2.5	Reviewed financing commitment filings in disclosure statement filings
21	4/10/20	Sherman Guillema	2.5	Reviewed financing commitment filings
21	4/11/20	Matt Merkel	2.8	Drafted summary to counsel of financing commitment filings
21	4/13/20	Brent Williams	1.9	Review of confirmation issues
21	4/13/20	Matt Merkel	2.1	Reviewed court documents for potential confirmation issues
21	4/13/20	Riley Jacobs	2.5	Review confirmation issues from TCC advisor, and create supplemental issues
21	4/14/20	Alex Stevenson	0.8	Email correspondence re: confirmation issues
21	4/14/20	Alex Stevenson	1.5	Analysis of confirmation issues
21	4/14/20	Brent Williams	2.6	Reviewed and commented on confirmation issues for counsel
21	4/14/20	Erik Ellingson	0.5	Lowery declaration review
21	4/14/20	Erik Ellingson	0.6	Scarpull estimation review
21	4/14/20	Erik Ellingson	0.9	Butte estimation review
21	4/14/20	Matt Merkel	2.6	Drafted updated confirmation issues list
21	4/14/20	Matt Merkel	1.8	Reviewed determination date info in plan documents
21	4/14/20	Peter Gnatowski	1.3	Reviewed and commented on confirmation issues for counsel
21	4/14/20	Peter Gnatowski	1.6	Edits to confirmation issues memo to counsel
21	4/14/20	Riley Jacobs	2.0	Review estimation briefs from district court
21	4/14/20	Sherman Guillema	1.6	Reviewed and commented on summary of potential confirmation issues
21	4/15/20	Alex Stevenson	2.0	Analysis of confirmation issues
21	4/15/20	Alex Stevenson	0.9	Email correspondence re: confirmation issues
21	4/15/20	Brent Williams	2.0	Additional research and comments on outstanding confirmation issues for counsel
21	4/15/20	Matt Merkel	2.6	Made edits to confirmation issues list based on senior review
21	4/15/20	Peter Gnatowski	1.5	Additional research and comments on outstanding confirmation issues for counsel
21	4/15/20	Sherman Guillema	1.6	Commented on analysis of potential confirmation issues
21	4/17/20	Alex Gebert	1.5	Review voting rights provisions
21	4/17/20	Peter Gnatowski	2.4	Research and analysis for counsel re: prior RSA terms
21	4/17/20	Peter Gnatowski	0.8	Reviewed confirmation timeline from counsel
21	4/18/20	Peter Gnatowski	1.6	Reviewed and commented on capital raise timeline for counsel
21	4/19/20	Naeem Muscatwalla	1.8	Reviewed open POR issues list based on comments from team
21	4/20/20	Brendan Murphy	0.4	Internal discussion re: plan issues

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Category	Date	Name	Hours	Description of Task(s)
21	4/20/20	Erik Ellingson	2.9	Edits to summary of current plan issues
21	4/21/20	Alex Stevenson	1.0	Call with mediation team re: remaining plan issues
21	4/21/20	Alex Stevenson	0.3	Review voting issues memo
21	4/21/20	Peter Gnatowski	1.4	Reviewed and commented on outstanding POR issues list from counsel
21	4/21/20	Riley Jacobs	0.5	Review plan issues document from TCC advisor
21	4/22/20	Alex Gebert	0.7	Review questions/issues list posed by Debtors
21	4/22/20	Alex Stevenson	1.0	Discussion with Merkel re: various deliverables re: POR
21	4/22/20	Alex Stevenson	0.5	Email correspondence with counsel re: list of mediation issues
21	4/22/20	Brendan Murphy	0.6	Internal correspondence re: POR issues list
21	4/22/20	Brent Williams	2.6	Preview of plan confirmation issues
21	4/22/20	Matt Merkel	2.7	Made direct edits to POR proposed decision summary
21	4/22/20	Matt Merkel	1.0	Discussion with AS re: various deliverables
21	4/22/20	Peter Gnatowski	1.1	Reviewed and commented on updated POR issues list from counsel
21	4/23/20	Alex Stevenson	1.2	Email correspondence re: mediation sub-topics and priority
21	4/23/20	Alex Stevenson	0.8	Review tax benefit payment agreement
21	4/23/20	Alex Stevenson	0.5	Email correspondence re: tax benefit payment agreement terms
21	4/23/20	Alex Stevenson	1.5	Email correspondence re: mediation topics
21	4/23/20	Alex Stevenson	0.5	Email correspondence re: liquidation analysis
21	4/23/20	Brendan Murphy	1.5	Internal correspondence re: mediation issues
21	4/23/20	Brent Williams	0.6	Review of mediation issues
21	4/23/20	Peter Gnatowski	1.8	Reviewed and commented on redline of tax benefit agreement
21	4/24/20	Brent Williams	0.9	Review of mediation issues
21	4/24/20	Brent Williams	2.5	Review of tax payment benefit agreement
21	4/24/20	Peter Gnatowski	0.3	Reviewed order on contingency process
21	4/25/20	Brendan Murphy	0.6	Internal correspondence re: mediation issues
21	4/26/20	Alex Stevenson	1.0	Analysis of confirmation issues
21	4/27/20	Brent Williams	1.5	Review of amended por issues
21	4/27/20	Peter Gnatowski	2.0	Reviewed and commented on timeline from counsel in support of confirmation brief
21	4/27/20	Riley Jacobs	2.6	Review mediation materials re: Plan and fire victim trust
21	4/28/20	Aadil Khan	1.5	Review and revise notes from call with Counsel on tax related issues
21	4/28/20	Alex Stevenson	0.4	Correspondence with Lincoln team re: plan issues

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Category	Date	Name	Hours	Description of Task(s)
21	4/28/20	Alex Stevenson	0.2	Review statement of voting results
21	4/28/20	Brent Williams	0.3	Call with AS re: POR issues
21	4/28/20	Peter Gnatowski	1.0	Reviewed tax benefit agreement regarding outstanding issues and questions from counsel
21	4/28/20	Peter Gnatowski	2.0	Analysis re: confirmation issues for counsel brief
21	4/29/20	Alex Stevenson	0.4	Review latest redline of tax benefit payment agreement
21	4/29/20	Alex Stevenson	0.8	Review redlined corporate organizational documents
21	4/29/20	Alex Stevenson	0.3	Call with BW re: case issues
21	4/29/20	Brendan Murphy	0.4	Internal discussion re: plan issues
21	4/29/20	Brent Williams	1.0	Review plan voting issues
21	4/29/20	Brent Williams	1.0	Review updated tepa documents
21	4/29/20	Matt Merkel	3.1	Reviewed amended POR
21	4/29/20	Peter Gnatowski	1.7	Reviewed redline of TBPA
21	4/29/20	Riley Jacobs	1.9	Review TBPA markup
21	4/29/20	Sherman Guillemo	1.2	Reviewed latest tax benefits payment agreement draft
21	4/30/20	Alex Stevenson	0.5	Email correspondence re: articles of incorporation
21	4/30/20	Matt Merkel	1.6	Reviewed case contingency motion
23	4/7/20	Alex Stevenson	2.3	Court hearing re: Case resolution contingency plan
23	4/7/20	Brendan Murphy	2.3	Attend court hearing (telephonic)
23	4/7/20	Brent Williams	2.1	Participate in court hearing
23	4/7/20	Peter Gnatowski	2.5	Court hearing re: Case resolution contingency plan
23	4/14/20	Alex Stevenson	1.6	Participate in telephonic court hearing
23	4/14/20	Brendan Murphy	1.7	Participate in telephonic court hearing
23	4/14/20	Brent Williams	1.6	Attend court hearing (telephonic)
23	4/14/20	Peter Gnatowski	2.0	Participated in court hearing
24	4/1/20	Brendan Murphy	1.9	Review and analysis of updated projections for Disclosure Statement
24	4/1/20	Peter Gnatowski	1.4	Reviewed the Debtors' liquidity forecast for Covid-19 impact
24	4/1/20	Peter Gnatowski	2.5	Review and analysis of updated projections from the Debtors
24	4/2/20	Alex Gebert	2.3	Financial analysis of PG&E's long-term projections
24	4/2/20	Erik Ellingson	1.4	COVID sensitivity and liquidity analysis
24	4/2/20	Erik Ellingson	2.4	Forecast analysis COVID adjusted
24	4/3/20	Alex Gebert	1.4	Research impacts of COVID on Utility companies/industry

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Category	Date	Name	Hours	Description of Task(s)
24	4/3/20	Alex Gebert	2.3	Prepare analysis outlining key impacts associated with COVID
24	4/5/20	Alex Gebert	2.5	Analysis of Debtors' long-term cash flow projections
24	4/5/20	Brent Williams	1.5	Reviewed updated financial projections from the Debtors
24	4/6/20	Brendan Murphy	1.8	Review and analysis of business plan diligence
24	4/6/20	Brent Williams	0.8	Internal discussions re: long-term projections / DS
24	4/7/20	Brendan Murphy	1.8	Review of and comments to financial model
24	4/7/20	Matt Merkel	2.4	Reviewed updated financial projections
24	4/7/20	Matt Merkel	1.4	Reviewed summary of updated financing projections
24	4/7/20	Matt Merkel	2.1	Drafted outline for financial projections analysis
24	4/7/20	Matt Merkel	2.4	Reviewed financial projections summary analysis
24	4/7/20	Peter Gnatowski	1.4	Reviewed and commented on Debtors updated financial projection analysis
24	4/7/20	Sherman Guillemo	2.2	Reviewed Debtors' financial projections
24	4/7/20	Sherman Guillemo	1.2	Revised analysis of Debtors' financial projections
24	4/8/20	Alex Gebert	2.6	Analysis of PG&E's latest disclosure statement financial projections
24	4/8/20	Alex Gebert	2.1	Prepare side-by-side comparing financial projections
24	4/8/20	Alex Gebert	1.5	Review and outline key changes driving variances in projections
24	4/8/20	Brendan Murphy	1.9	Review and analysis of business plan diligence
24	4/8/20	Brent Williams	1.7	Review of PG&E financial projections variance summary
24	4/8/20	Matt Merkel	2.4	Made direct edits to financial projections analysis
24	4/8/20	Max Golembo	0.8	Internal call to discuss base rate and revenue forecast
24	4/8/20	Max Golembo	1.9	Base rate and revenue forecast reconciliation
24	4/8/20	Thomas Steve	1.2	Internal call to discuss base rate and revenue forecast
24	4/8/20	Thomas Steve	2.3	Base rate and revenue forecast reconciliation
24	4/9/20	Alex Gebert	2.5	Prepare presentation on Debtors' financial projections per the DS
24	4/9/20	Brent Williams	0.5	Internal discussions re: long-term projections / DS
24	4/9/20	Peter Gnatowski	2.0	Reviewed financial projections for potential Covid-19 impact
24	4/10/20	Brent Williams	0.9	Reviewed projections for impact of Covid-19
24	4/10/20	Max Golembo	1.7	Base rate and revenue forecast reconciliation to Debtors' financials
24	4/10/20	Thomas Steve	2.1	Assisted with base rate and revenue forecast reconciliation
24	4/11/20	Alex Gebert	1.5	Prepare presentation outlining financial projections
24	4/13/20	Brent Williams	0.8	Internal discussions re: long-term projections / DS

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Category	Date	Name	Hours	Description of Task(s)
24	4/13/20	Max Golembo	3.5	Reconciliation of base rate to revenue
24	4/14/20	Brendan Murphy	3.6	Review and analysis of business plan diligence
24	4/14/20	Thomas Steve	3.2	Base rate and revenue forecast reconciliation
24	4/15/20	Max Golembo	2.0	Reconciled base rate to revenue per Debtors forecast
24	4/18/20	Peter Gnatowski	1.5	Reviewed business plan diligence responses from the Debtors' advisors
24	4/19/20	Alex Gebert	0.9	Refresh diligence list based on Debtors' business plan responses
24	4/21/20	Brendan Murphy	1.8	Review and analysis of business plan diligence
24	4/30/20	Brendan Murphy	2.1	Review and analysis of financial projections
25	4/2/20	Alex Stevenson	3.0	Review regulatory filings in CPUC proceeding
25	4/2/20	Riley Jacobs	3.2	Reviewed CPUC proceeding filings
25	4/3/20	Alex Gebert	1.9	Review of key upcoming regulatory dates impacting PGE
25	4/3/20	Brendan Murphy	0.9	Review OII testimony
25	4/3/20	Peter Gnatowski	1.8	Reviewed Debtors response to CPUC POR OII
25	4/3/20	Peter Gnatowski	2.2	Reviewed Debtors CPUC notice re: amended POR
25	4/4/20	Matt Merkel	1.6	Researched and summarized CPUC filings for counsel
25	4/4/20	Peter Gnatowski	1.8	Reviewed analysis of Debtors' response to CPUC POR OII
25	4/4/20	Peter Gnatowski	1.5	Continued review of amended POR notice to the CPUC
25	4/5/20	Alex Gebert	0.9	Review of Bankruptcy OII testimony files for Counsel
25	4/5/20	Brent Williams	0.8	Reviewed summary of Debtors' responses to POR
25	4/8/20	Brent Williams	0.5	Reviewed timeline of regulatory approvals
25	4/8/20	Riley Jacobs	2.6	Research and summarize affect of CARE Act on utilities
25	4/8/20	Sherman Guillema	1.3	Reviewed draft of safety OII testimony
25	4/9/20	Matt Merkel	1.7	Reviewed safety OII comments draft from counsel
25	4/13/20	Brendan Murphy	0.8	Reviewed regulatory CPUC proceedings
25	4/13/20	Peter Gnatowski	1.2	Research for counsel re: Butte settlement financial impact to RSA
25	4/13/20	Peter Gnatowski	0.3	Reviewed PG&E's statement re: CPUC wildfire settlement
25	4/13/20	Peter Gnatowski	1.6	Reviewed CPUC settlement impact on financial projections
25	4/14/20	Alex Stevenson	1.7	Review regulatory filings in CPUC proceeding
25	4/14/20	Peter Gnatowski	1.3	Reviewed ratepayer brief on AB1054
25	4/17/20	Alex Stevenson	0.3	Review multiparty settlement order
25	4/19/20	Alex Stevenson	2.0	Review regulatory filings in CPUC proceeding

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
25	4/20/20	Aadil Khan	0.8	Internal communications re: CPUC fine presentation
25	4/20/20	Alex Gebert	1.6	Detailed review of CPUC proposed decision on Debtors' POR
25	4/20/20	Alex Gebert	1.5	Review CPUC decision re: multiparty settlement
25	4/20/20	Alex Gebert	3.7	Prepare summary of CPUC proposed decision re: POR
25	4/20/20	Alex Stevenson	2.4	Review regulatory filings in CPUC proceeding
25	4/20/20	Brendan Murphy	1.6	Reviewed CPUC decisions on ALJ and POR
25	4/20/20	Brent Williams	1.1	Reviewed CPUC decision on POR
25	4/20/20	Matt Merkel	3.3	Reviewed CPUC proposed decision on POR
25	4/20/20	Matt Merkel	2.8	Reviewed CPUC penalty decision different
25	4/20/20	Matt Merkel	1.6	Provided guidance to junior bankers on CPUC POR decision summary
25	4/20/20	Matt Merkel	1.1	Provided guidance to junior bankers on CPUC penalty decision summary
25	4/20/20	Peter Gnatowski	1.4	Reviewed CPUC ALJ proposed decision
25	4/20/20	Peter Gnatowski	1.5	Reviewed CPUC Penalty increase proposal of \$2Bn
25	4/20/20	Peter Gnatowski	1.4	Reviewed CPUC proposed decision approving POR
25	4/20/20	Riley Jacobs	1.8	Review CPUC PD approving PG&E plan of reorganization
25	4/20/20	Riley Jacobs	1.2	Review "decision different" of ~2b penalties against PGE from CPUC
25	4/20/20	Sherman Guillemo	3.3	Reviewed ALJ proposed decision
25	4/20/20	Zack Stone	0.8	Internal communications re: CPUC fine presentation
25	4/21/20	Aadil Khan	3.2	Create CPUC fine presentation for TCC meeting
25	4/21/20	Aadil Khan	0.6	Internal communications re: AB 1054 liability coverage presentation
25	4/21/20	Aadil Khan	2.9	Create AB 1054 liability coverage presentation for TCC meeting
25	4/21/20	Aadil Khan	0.5	Direct edits to AB 1054 liability coverage presentation based on internal review commentary
25	4/21/20	Alex Gebert	2.9	Prepare presentation of CPUC proposed decision re: POR
25	4/21/20	Alex Gebert	1.2	Review key decision dates and update case timeline
25	4/21/20	Alex Gebert	2.7	Prepare summary of enhanced oversight program
25	4/21/20	Alex Gebert	0.8	Review and summarize proposed settlement decision
25	4/21/20	Alex Stevenson	0.7	Call with Merkel re: CPUC deliverable
25	4/21/20	Alex Stevenson	1.0	Discussion re: AB1054 coverage and timing implications
25	4/21/20	Brent Williams	1.0	Review CPUC commissioner proposal on PG&E penalties
25	4/21/20	Matt Merkel	0.8	Call with AS re: CPUC
25	4/21/20	Matt Merkel	2.5	Researched AB 1054 coverage and capital requirements information

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Category	Date	Name	Hours	Description of Task(s)
25	4/21/20	Matt Merkel	2.9	Summarized AB 1054 coverage information for senior bankers
25	4/21/20	Matt Merkel	1.4	Provided guidance to junior bankers on summarizing AB 1054 coverage
25	4/21/20	Naeem Muscatwalla	2.7	Review of analyst's work on CPUC approval decision presentation
25	4/21/20	Peter Gnatowski	1.1	Reviewed memo from counsel to TCC re: CPUC proposed decision on OII proceedings
25	4/21/20	Riley Jacobs	2.1	Review OII proposed Decision
25	4/21/20	Zack Stone	1.9	Read and review commissioners decision on fine
25	4/21/20	Zack Stone	2.1	Review and edits to CPUC fine presentation
25	4/21/20	Zack Stone	0.6	Internal communications re: AB 1054 liability coverage presentation
25	4/21/20	Zack Stone	1.6	Review and provide comments to AB 1054 liability coverage presentation
25	4/21/20	Zack Stone	2.3	Edited AB 1054 liability coverage presentation
25	4/22/20	Alex Gebert	1.1	Address comments on presentation re: CPUC POR Decision
25	4/22/20	Alex Gebert	2.3	Compare PGE POR request vs. CPUC approval/response
25	4/22/20	Alex Gebert	1.2	Review non-financial components of CPUC approval
25	4/22/20	Alex Gebert	0.8	Prepare presentation outlining non-financial components of CPUC approval
25	4/22/20	Alex Stevenson	1.0	Comment on summary of CPUC recommendations
25	4/22/20	Alex Stevenson	3.5	Review CPUC recommendations re: POR
25	4/22/20	Erik Ellingson	3.1	Review of CPUC penalty update
25	4/22/20	Matt Merkel	3.2	Reviewed CPUC penalty decision summary and made direct edits
25	4/22/20	Matt Merkel	2.9	Reviewed CPUC POR proposed decision summary and provided comments
25	4/22/20	Matt Merkel	1.7	Review of AB 1054 coverage summary and provided comments
25	4/22/20	Matt Merkel	2.3	Edited AB 1054 presentation from counsel feedback
25	4/22/20	Peter Gnatowski	1.1	Reviewed and commented on summary of AB1054 wildfire coverage
25	4/22/20	Peter Gnatowski	0.7	Reviewed updated time presentation to TCC based on CPUC timelines
25	4/22/20	Zack Stone	1.2	Edited AB 1054 presentation from counsel feedback
25	4/23/20	Brent Williams	0.6	Reviewed AB1054 presentation
25	4/24/20	Matt Merkel	1.5	Edited AB 1054 presentation from counsel feedback
25	4/24/20	Sherman Guillema	1.6	Revised analysis of AB1054 for counsel
25	4/25/20	Alex Stevenson	2.5	Review Decision Different
25	4/27/20	Brendan Murphy	0.7	Reviewed AB1054 summary and analysis for counsel
25	4/27/20	Peter Gnatowski	1.2	Reviewed motion to approve federal and state agency claim settlement
25	4/28/20	Brent Williams	0.4	Review of Abrams exported motion

EXHIBIT D
TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
25	4/28/20	Peter Gnatowski	1.3	Reviewed and commented on presentation of CPUC penalty and CPUC POR approval summary
25	4/28/20	Peter Gnatowski	1.5	Reviewed CPUC proposed penalty and POR approval summary
25	4/29/20	Brent Williams	1.2	Review watts reply to Abrams et. Al
25	4/29/20	Brent Williams	1.0	Review of CPUC penalty analysis materials
25	4/29/20	Brent Williams	2.6	Review of CPUC POR approval materials
25	4/29/20	Peter Gnatowski	0.7	Reviewed updated CPUC penalty and proposed plan summary based on comments from counsel
25	4/30/20	Alex Stevenson	0.5	Review TCC response to Decision Different
25	4/30/20	Brent Williams	1.2	Review of joinders to Abrams exported motion
25	4/30/20	Brent Williams	0.5	Review joinder to watts motion
25	4/30/20	Peter Gnatowski	0.5	Reviewed modifications to multiparty settlements related to wildfires
25	4/30/20	Peter Gnatowski	0.5	Reviewed district court's probation conditions on PG&E
25	4/30/20	Riley Jacobs	1.8	Review district court ruling in criminal proceeding
25	4/30/20	Zack Stone	3.4	Review securitization application with the CPUC
27	4/1/20	Brent Williams	1.9	Review workstreams and allocate tasks amongst team
27	4/1/20	Brent Williams	0.6	Internal communications re: tasks
27	4/2/20	Peter Gnatowski	0.4	Coordinate with SG re: outstanding tasks for junior staff
27	4/2/20	Sherman Guillema	0.4	Internal coordination on workstreams
27	4/3/20	Alex Stevenson	0.4	Email correspondence re: case workplan
27	4/5/20	Charles Hallett	1.4	Internal update call re: workstreams
27	4/5/20	Matt Merkel	1.4	Call re: allocating open workstreams
27	4/5/20	Max Golembo	1.4	Internal update call re: PG&E workstreams
27	4/5/20	Naeem Muscatwalla	1.5	Internal coordination regarding open workstreams
27	4/5/20	Riley Jacobs	1.5	Internal coordination re: workstream coordination
27	4/5/20	Thomas Steve	1.4	Internal update call re: PG&E workstreams
27	4/6/20	Aadil Khan	0.6	Participation in weekly coordination meeting
27	4/6/20	Alex Stevenson	0.5	Call with team re: case strategy
27	4/6/20	Brent Williams	1.1	Weekly team call re: case strategy and workstreams
27	4/6/20	Charles Hallett	1.6	Call to review roles and responsibilities
27	4/6/20	Max Golembo	1.5	Call to review roles and responsibilities with junior team
27	4/6/20	Naeem Muscatwalla	1.8	Participated in call with junior team re: roles and responsibilities task allocation
27	4/6/20	Peter Gnatowski	0.5	Participated in weekly team call re: case update and outstanding workstreams

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
27	4/6/20	Peter Gnatowski	0.6	Internal call with junior team re: outstanding research and analysis
27	4/6/20	Riley Jacobs	0.5	Participated in weekly team call re: case update and outstanding workstreams
27	4/6/20	Riley Jacobs	1.4	Update internal calendars and summarize future proceedings
27	4/6/20	Riley Jacobs	1.6	Junior team call re: open role and responsibilities
27	4/6/20	Thomas Steve	1.6	Call to review roles and responsibilities
27	4/6/20	Zack Stone	0.5	Participated in weekly team call re: case update and outstanding workstreams
27	4/6/20	Zack Stone	1.5	Team call with junior team re: open analysis and responsibilities
27	4/7/20	Aadil Khan	2.5	Prep for internal discussion on PG&E Update
27	4/7/20	Alex Gebert	0.5	Internal discussion re: PG&E task allocations
27	4/7/20	Brent Williams	0.8	Internal discussion re: case administration
27	4/7/20	Matt Merkel	0.8	Junior team call re: open tasks and timeline
27	4/7/20	Riley Jacobs	0.9	Update internal calendars and summarize future proceedings
27	4/7/20	Riley Jacobs	1.1	Internal emails re: Tracking of external information sources and news
27	4/7/20	Riley Jacobs	0.8	Internal discussions re: outstanding tasks
27	4/7/20	Zack Stone	0.7	Internal discussion with MM and RJ re: outstanding tasks
27	4/9/20	Brent Williams	1.7	Project administration and task allocation
27	4/10/20	Riley Jacobs	0.6	Update internal calendars and summarize future proceedings
27	4/13/20	Aadil Khan	0.5	Participation in weekly coordination meeting
27	4/13/20	Alex Gebert	0.6	Internal discussion re: PG&E tasks
27	4/13/20	Alex Stevenson	0.6	Participated in weekly team call for PG&E
27	4/13/20	Brendan Murphy	0.6	Attended weekly PG&E team update
27	4/13/20	Brent Williams	0.6	Weekly PG&E update
27	4/13/20	Erik Ellingson	0.6	Team update call
27	4/13/20	Matt Merkel	0.6	Participated in team call re: case update and workstreams
27	4/13/20	Naeem Muscatwalla	0.6	Weekly Team call re: case update
27	4/13/20	Peter Gnatowski	0.6	Participated in weekly team call
27	4/13/20	Zack Stone	0.6	Participated in weekly team call re: case update and outstanding workstreams
27	4/15/20	Brent Williams	1.8	Review and analyze team workstreams
27	4/15/20	Riley Jacobs	0.8	Update internal calendars and summarize future proceedings
27	4/17/20	Alex Stevenson	0.5	Call with BW/BM re: case issues
27	4/17/20	Brendan Murphy	0.5	Call with BW and AS re: PG&E case issues

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TIME DETAIL
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Category	Date	Name	Hours	Description of Task(s)
27	4/17/20	Brent Williams	0.5	Internal conversation re: case issues
27	4/17/20	Riley Jacobs	0.8	Review schedule for confirmation timeline, update internal calendars
27	4/19/20	Brent Williams	0.7	Review schedule of upcoming proceedings
27	4/20/20	Aadil Khan	0.5	Participation in weekly coordination meeting
27	4/20/20	Alex Stevenson	0.5	Participated in weekly team call for PG&E
27	4/20/20	Peter Gnatowski	0.5	Participated in weekly team call re: case update and outstanding workstreams
27	4/20/20	Zack Stone	0.5	Weekly team call on update
27	4/21/20	Brendan Murphy	0.5	Participated in weekly team call for PG&E
27	4/21/20	Brent Williams	0.5	Participated in weekly team call
27	4/21/20	Erik Ellingson	0.5	Weekly team update call
27	4/21/20	Matt Merkel	0.5	Team call re: open workstreams and case status
27	4/21/20	Naeem Muscatwalla	0.5	Participated in weekly team call on case update and open tasks
27	4/21/20	Riley Jacobs	0.5	Internal coordination re: workstream coordination
27	4/21/20	Sherman Guillema	0.5	Internal coordination on workstreams
27	4/22/20	Brent Williams	1.5	Project administration re: Review progress on key deliverables
27	4/22/20	Riley Jacobs	0.8	Update internal calendars and summarize future proceedings
27	4/22/20	Riley Jacobs	2.2	Create working group list for external trust advisors
27	4/22/20	Riley Jacobs	1.0	Edits to working group list for external advisors
27	4/23/20	Zack Stone	0.3	Assist with working group list for external advisors
27	4/24/20	Brent Williams	1.8	Project administration re: Review progress on key deliverables
27	4/27/20	Alex Gebert	0.6	Weekly update call
27	4/27/20	Alex Stevenson	0.6	Participated in weekly team call for PG&E
27	4/27/20	Brendan Murphy	0.6	Participated in weekly team call for PG&E
27	4/27/20	Brent Williams	0.6	Participated in call for PG&E; discuss key issues
27	4/27/20	Erik Ellingson	0.6	Weekly team call
27	4/27/20	Matt Merkel	0.6	Participated in team call re: case update and workstreams
27	4/27/20	Max Golembo	0.8	Internal update call
27	4/27/20	Naeem Muscatwalla	0.6	Weekly Team call re: case update
27	4/27/20	Peter Gnatowski	0.6	Participated in weekly team call re: case update and outstanding workstreams
27	4/27/20	Riley Jacobs	0.6	Participated in team status update call
27	4/27/20	Sherman Guillema	0.6	Participated in weekly team call

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Category	Date	Name	Hours	Description of Task(s)
27	4/27/20	Thomas Steve	1.2	Internal team call re: tasks
27	4/27/20	Zack Stone	0.6	Participated in weekly team call
27	4/28/20	Alex Stevenson	0.6	Call with BW re: case strategy
27	4/28/20	Brent Williams	0.6	Call with AS re: strategy
27	4/28/20	Riley Jacobs	1.2	Update internal calendars and summarize future proceedings
27	4/29/20	Alex Stevenson	0.5	Correspondence with team re: work streams
27	4/30/20	Brent Williams	2.1	Project administration re: Review progress on key deliverables
31	4/1/20	Naeem Muscatwalla	2.3	Reviewed February time entries
31	4/1/20	Riley Jacobs	3.4	Preparation of February fee application re: professional fees
31	4/1/20	Riley Jacobs	0.6	Internal call re: February hour review
31	4/1/20	Zack Stone	0.6	Internal call re: February hour review
31	4/2/20	Riley Jacobs	2.7	Preparation of February fee re: application professional fees
31	4/2/20	Riley Jacobs	2.8	Preparation of workstreams for February fee application
31	4/2/20	Riley Jacobs	2.8	Internal emails re: February hour review
31	4/3/20	Riley Jacobs	2.5	Preparation of February fee application re: professional fees
31	4/3/20	Riley Jacobs	3.5	Preparation of February fee application re: expenses
31	4/3/20	Riley Jacobs	0.7	Internal emails re: Workstream for February hour review
31	4/6/20	Alex Gebert	2.3	Preparation of February fee application: expense
31	4/6/20	Riley Jacobs	3.8	Preparation of February fee application re: professional fees
31	4/6/20	Zack Stone	0.8	Preparation of February fee application re: expenses
31	4/7/20	Aadil Khan	0.6	Prepare February fee application re: fee entries
31	4/7/20	Peter Gnatowski	1.5	Reviewed February time entries
31	4/7/20	Riley Jacobs	1.5	Preparation of February fee application re: professional fees
31	4/7/20	Riley Jacobs	3.0	Preparation of February fee application re: professional fees
31	4/7/20	Zack Stone	2.1	Preparation of February fee application re: receipt reconciliation
31	4/7/20	Zack Stone	3.2	Preparation of February fee application re: expenses
31	4/8/20	Aadil Khan	0.5	Prepare February fee application re: fee entries
31	4/8/20	Alex Gebert	1.1	Update fee application for February
31	4/8/20	Peter Gnatowski	1.3	Reviewed February expense entries
31	4/8/20	Riley Jacobs	3.0	Preparation of February fee application re: professional fees
31	4/8/20	Riley Jacobs	3.8	Preparation of February fee application re: professional fees

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Category	Date	Name	Hours	Description of Task(s)
31	4/8/20	Zack Stone	3.1	Preparation of February fee application re: fee entries
31	4/9/20	Aadil Khan	3.1	Prepare February fee application re: fee entries
31	4/9/20	Alex Gebert	0.7	Update February fee application
31	4/9/20	Riley Jacobs	3.4	Preparation of February fee app re: professional fees
31	4/9/20	Riley Jacobs	3.9	Preparation of February fee app re: professional fees, formatting of application, expenses
31	4/9/20	Riley Jacobs	1.2	Internal communications re: Fee application and tracking
31	4/10/20	Peter Gnatowski	1.8	Reviewed February time detail
31	4/10/20	Riley Jacobs	3.7	Preparation of February fee application re: professional fees, formatting of application, expenses
31	4/11/20	Peter Gnatowski	1.5	Reviewed February time detail
31	4/11/20	Peter Gnatowski	1.8	Reviewed February expense detail
31	4/13/20	Zack Stone	1.4	Prepare February fee application re: expenses
31	4/14/20	Peter Gnatowski	2.0	Reviewed February time detail
31	4/17/20	Peter Gnatowski	2.0	Reviewed and commented on February fee application
31	4/20/20	Peter Gnatowski	2.0	Reviewed and commented on updated February fee application
31	4/20/20	Riley Jacobs	2.9	Additional preparation of February fee app based on senior banker comments
31	4/21/20	Alex Gebert	0.6	Prepare January CNO
31	4/21/20	Peter Gnatowski	1.6	Reviewed February fee application
31	4/22/20	Peter Gnatowski	2.0	Edits to February fee application
31	4/22/20	Peter Gnatowski	0.5	Reviewed CNO
31	4/22/20	Riley Jacobs	2.4	Review of February Time Detail and Expenses
31	4/22/20	Zack Stone	1.0	Preparation of February fee application re: expenses / receipts
31	4/23/20	Aadil Khan	1.6	Participation on TCC Meeting (telephonic)
31	4/23/20	Peter Gnatowski	2.0	Additional comments on final February fee application
31	4/23/20	Zack Stone	1.8	Edits to February fee application
31	4/25/20	Alex Gebert	1.3	Consolidate March hours and work on March fee application
31	4/26/20	Peter Gnatowski	0.4	Reviewed fee packages for fee examiner and US Trustee
31	4/26/20	Riley Jacobs	3.2	Prepare fee examiner package
31	4/27/20	Zack Stone	1.7	Prepare February LEDES files
31	4/27/20	Zack Stone	1.2	Revise historical LEDES files
31	4/27/20	Zack Stone	1.0	Finalization of fee application and UST package